

GTI-PRODUCERS REPORT

MONTHLY

GGSC-No. 08/2025

Tracking and monitoring the timber market
trend of the ITTO Producers.



ITTO
INTERNATIONAL TROPICAL
TIMBER ORGANIZATION



全球林产品绿色供应链倡议
GLOBAL GREEN SUPPLY CHAINS INITIATIVE

The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, and Mexico. In 2023, the total production quantity of logs and sawnwood in the eight countries mentioned above was 289 million cubic meters, accounting for **67.3%** of the 37 ITTO producers' total quantity.

Introduction to the GTI-Producers

GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.

1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and sawnwood production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

$$\text{GTI-Producers} = 52\% \times \text{GTI-Brazil} + 28\% \times \text{GTI-Indonesia} + 7\% \times \text{GTI-Thailand} + 6\% \times \text{GTI-Malaysia} + 4\% \times \text{GTI-Mexico} + 1\% \times \text{GTI-Gabon} + 1\% \times \text{GTI-ROC} + 1\% \times \text{GTI-Ghana}$$

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

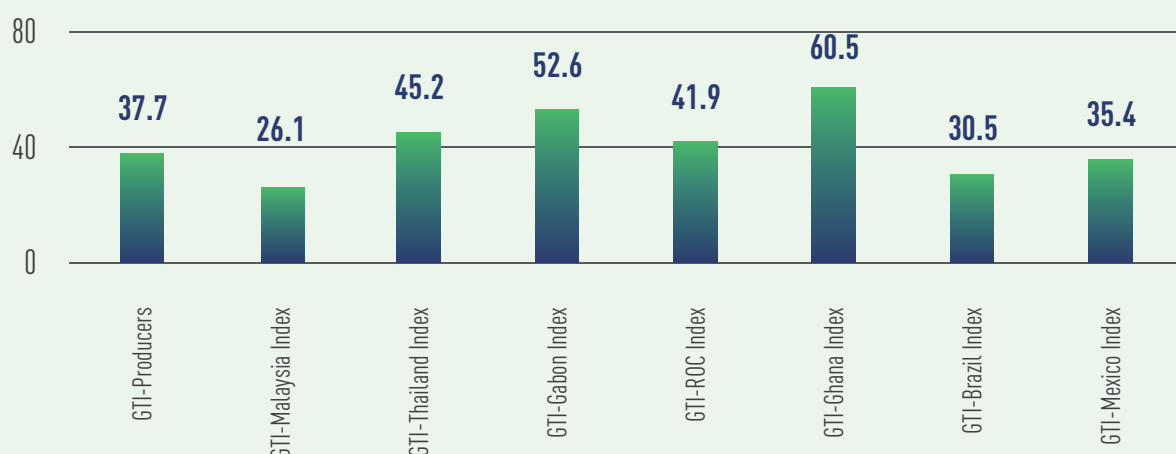
3. Index Representativeness

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GTI-Producers Report for August 2025



GTI-Producers in August 2025 (%)



In August 2025, the GTI-Producers registered 37.7% and had stayed below the critical value (50%) for several consecutive months, indicating a downturn for the overall prosperity of the timber harvesting and primary processing industries in the pilot producing countries. Among the countries, Ghana remained in expansion territory for the eighth consecutive month and Gabon's timber sector showed signs of recovery after a long period of slowdown. In contrast, timber sectors in Thailand and Brazil fell back into contraction territory, and the GTI readings for other countries were still in contraction territory.

In Asia, the GTIs for Thailand and Malaysia stood at 45.2% and 26.1%, respectively. On the supply side, Malaysia continued to see a decline in both harvesting and production. Additionally, the inventory of main raw materials had experienced significant decline for several consecutive months. Malaysian Plantation and Commodities Minister said that the country would continue to prohibit the export of raw logs, with local timber reserved exclusively for domestic processing. However, the government is open to timber imports to support local demand and ease pressure on natural forests. In Thailand, the volume of harvesting had increased for the third consecutive month, while production volume showed decline. On the demand side, Thailand's domestic new orders decreased, while its export market continued to show an upward trend. Meanwhile, in Malaysia, both domestic and international markets remained relatively sluggish.

In Africa, the timber sector showed overall improvement this month. The GTIs for Ghana, Gabon, and the Republic of the Congo were at 60.5%, 52.6%, and 41.9%, respectively.

Ghana's timber sector continued its upward trend observed in recent months, and Gabon's industry showed signs of recovery after a long period of slowdown. The Congo, however, remained in contraction territory. On the production side, Ghana posted continued increases in both harvesting and production. Gabon saw a recovery in supply, with the volumes of harvesting and production increasing significantly compared to the previous month. In contrast, the Congo experienced a contraction in harvesting and production. Demand-side performance also varied: Ghana sustained growth in new orders, Gabon's expansion was driven largely by robust foreign demand—a highlight this month, while the Congo continued to face mild contraction in both domestic and international markets.

In Latin America, the GTIs for Mexico and Brazil recorded 35.4% and 30.5%, respectively, both below the critical value. On the supply side, both countries saw a significant decline in harvesting and production. Mexico's supply chain was particularly affected by the rainy season, shifting from expansion to contraction since June. On the demand side, market performance was sluggish in both countries, particularly with exports declining significantly, when the U.S. tariff policies had a noticeable impact on the Latin American timber industry. Also, some GTI- Brazil sample enterprises reported reduced business due to U.S. tariffs and anti-dumping measures in Europe.

Overview of GTI Indexes for Pilot Countries (%)



	2025.03	2025.04	2025.05	2025.06	2025.07	2025.08	MoM	Performance
GTI-Producers	40.3	39.1	39.1	43.4	49.1	37.7	-11.4 ↓	Contract
GTI-Indonesia Index	50.4 (Estimate)	50.4 (Estimate)	50.4 (Estimate)	50.4 (Estimate)	50.4 (Estimate)	50.4 (Estimate)	0.0 ↓	Expand
GTI-Malaysia Index	20.1	23.5	23.9	23.4	29.6	26.1	-3.5 ↓	Contract
GTI-Thailand Index	46.7	45.1	46.2	65.0	53.4	45.2	-8.2 ↓	Contract
GTI-Gabon Index	44.7	35.2	46.2	45.6	45.4	52.6	7.2 ↑	Expand
GTI-ROC Index	40.9	36.1	42.7	47.6	42.4	41.9	-0.5 ↓	Contract
GTI-Ghana Index	64.2	63.6	66.8	66.1	75.8	60.5	-15.3 ↓	Expand
GTI-Brazil Index	35.0	32.8	32.2	38.5	50.8	30.5	-20.3 ↓	Contract
GTI-Mexico Index	50.3	51.2	50.2	43.7	36.7	35.4	-1.3 ↓	Contract

ITTO Producers



Africa (14)

- Angola
- Benin
- Cameroon
- Central African Republic
- Congo
- Côte d'Ivoire
- Democratic Republic of the Congo
- Gabon
- Ghana
- Liberia
- Madagascar
- Mali
- Mozambique
- Togo

Asia & Pacific (10)

- Cambodia
- Fiji
- India
- Indonesia
- Malaysia
- Myanmar
- Papua New Guinea
- Philippines
- Thailand
- Viet Nam

Latin America (13)

- Brazil
- Colombia
- Costa Rica
- Ecuador
- Guatemala
- Guyana
- Honduras
- Mexico
- Panama
- Peru
- Suriname
- Trinidad and Tobago
- Venezuela (Bolivarian Republic of)



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About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It located in Yokohama, Japan. At present, there are 76 ITTO members countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.



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About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

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