

# GTI-PRODUCERS REPORT

## MONTHLY

GGSC-No. 07/2025

Tracking and monitoring the timber market  
trend of the ITTO Producers.



ITTO  
INTERNATIONAL TROPICAL  
TIMBER ORGANIZATION



全球林产品绿色供应链倡议  
GLOBAL GREEN SUPPLY CHAINS INITIATIVE

The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, and Mexico. In 2023, the total production quantity of logs and sawnwood in the eight countries mentioned above was 289 million cubic meters, accounting for **67.3%** of the 37 ITTO producers' total quantity.

## Introduction to the GTI-Producers

GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.

### 1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and sawnwood production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

$$\text{GTI-Producers} = 52\% \times \text{GTI-Brazil} + 28\% \times \text{GTI-Indonesia} + 7\% \times \text{GTI-Thailand} + 6\% \times \text{GTI-Malaysia} + 4\% \times \text{GTI-Mexico} + 1\% \times \text{GTI-Gabon} + 1\% \times \text{GTI-ROC} + 1\% \times \text{GTI-Ghana}$$

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

### 2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

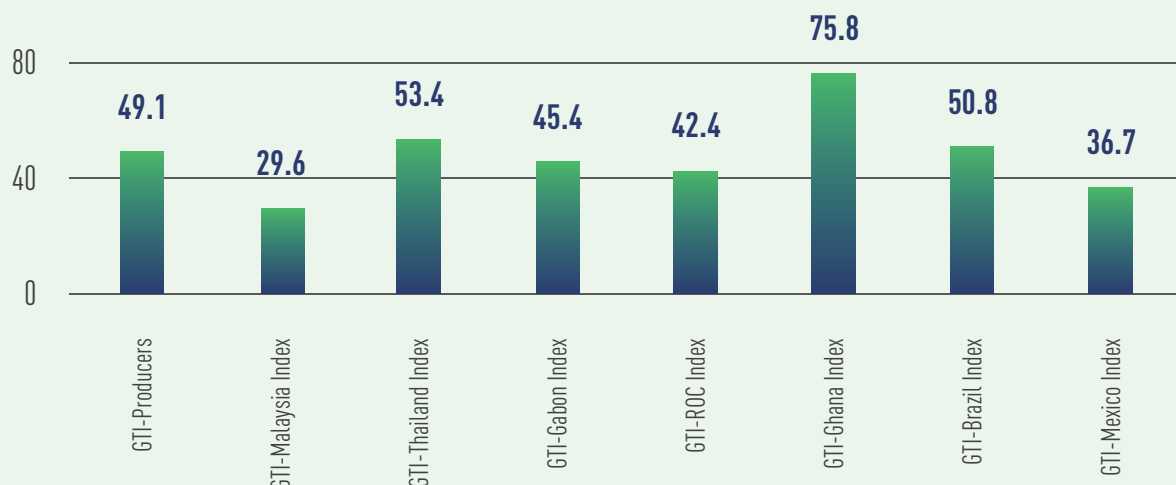
### 3. Index Representativeness

The pilot countries of the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico. In 2023, the total production of logs and sawnwood in the eight countries mentioned above was 289 million cubic meters, accounting for 67.3% of the 37 ITTO producers' total quantity.

## GTI-Producers Report for July 2025



### GTI-Producers in July 2025 (%)



In July 2025, the GTI-Producers registered 49.1% and stayed below the critical value (50%) for several consecutive months, indicating a downturn for the overall prosperity of the timber harvesting and primary processing industries in the pilot producing countries. Among the countries, Brazil's timber sector showed signs of recovery, Ghana and Thailand continued their upward trend, while the GTI comprehensive indexes for other countries were still in contraction territory.

In Asia, the GTI for Thailand registered 53.4%, marking the second consecutive month in positive territory, while the GTI for Malaysia was at 29.6%, still below the critical value. On the supply side, sample enterprises in both countries reported insufficient raw material supply. In Malaysia, both harvesting and production volumes continued to decline this month. In Thailand, despite disruptions from heavy rains and other factors, its harvesting volume rose for the second consecutive month, and production volume maintained upward trend from the previous month. However, its inventory of main raw materials was still shrinking, also representing a slide that had persisted for several months. On the demand side, Malaysia's market demand remained weak, though the contraction had eased. Thailand's export market continued to show robust growth, but domestic demand contracted, partly due to weakness in the real estate sector.

In Africa, the GTIs for Ghana, Gabon, and the Republic of the Congo (ROC) stood at 75.8%, 45.4%, and 42.4% respectively. Ghana's timber sector had remained in expansion territory for seven consecutive months, while ROC and Gabon remained in contraction. On the supply side, Ghana's harvesting and production continued to show significant growth.

However, GTI sample enterprises in the country reported high costs for raw materials (e.g., logs and adhesives), while GTI data also showed that the purchase prices of Ghana's main raw materials had been rising for several consecutive months, indicating mounting cost pressures for timber producers in the country. In Gabon and ROC, the harvesting volume turned from growth to a downward trend this month, and historical data for the past six months suggests harvesting activities remained predominantly contractionary in both countries. Besides, production volumes in both countries also fell this month. On the demand side, the volume of new orders for Ghana continued to increase steadily, while for enterprises in Gabon and ROC, the market was still shrinking.

In Latin America, the GTIs for Brazil and Mexico recorded 50.8% and 36.7%, respectively. Brazil returned to the expansion territory after staying in the doldrums for six months, while Mexico remained in contraction territory for the second consecutive month. This month, Brazil's harvesting volume fell sharply from the previous month, and production volume also declined. Since October last year, supply side in Brazil had remained relatively weak. In Mexico, harvesting volume decreased slightly after four months of growth, and production declined for the second consecutive month. On the demand side, trends differed: Brazil's timber sector saw an overall increase in new orders this month, mainly driven by a significant recovery in domestic demand, while Mexico's export market held steady but its domestic market was weak.

## Overview of GTI Indexes for Pilot Countries (%)



	2025.02	2025.03	2025.04	2025.05	2025.06	2025.07	MoM	Performance
GTI-Producers	44.4	40.3	39.1	39.1	43.4	49.1	5.7 ↑	Contract
GTI-Indonesia Index	50.4 (Estimate)	50.4 (Estimate)	50.4 (Estimate)	50.4 (Estimate)	50.4 (Estimate)	50.4 (Estimate)	0.0	Expand
GTI-Malaysia Index	20.6	20.1	23.5	23.9	23.4	29.6	6.2 ↑	Contract
GTI-Thailand Index	47.1	46.7	45.1	46.2	65.0	53.4	-11.6 ↓	Expand
GTI-Gabon Index	34.7	44.7	35.2	46.2	45.6	45.4	-0.2 ↓	Contract
GTI-ROC Index	45.6	40.9	36.1	42.7	47.6	42.4	-5.2 ↓	Contract
GTI-Ghana Index	53.3	64.2	63.6	66.8	66.1	75.8	9.7 ↑	Expand
GTI-Brazil Index	43.2	35.0	32.8	32.2	38.5	50.8	12.3 ↑	Expand
GTI-Mexico Index	47.8	50.3	51.2	50.2	43.7	36.7	-7.0 ↓	Contract

## ITTO Producers



### Africa (14)

- Angola
- Benin
- Cameroon
- Central African Republic
- Congo
- Côte d'Ivoire
- Democratic Republic of the Congo
- Gabon
- Ghana
- Liberia
- Madagascar
- Mali
- Mozambique
- Togo

### Asia & Pacific (10)

- Cambodia
- Fiji
- India
- Indonesia
- Malaysia
- Myanmar
- Papua New Guinea
- Philippines
- Thailand
- Viet Nam

### Latin America (13)

- Brazil
- Colombia
- Costa Rica
- Ecuador
- Guatemala
- Guyana
- Honduras
- Mexico
- Panama
- Peru
- Suriname
- Trinidad and Tobago
- Venezuela (Bolivarian Republic of)



**ITTO**  
INTERNATIONAL TROPICAL  
TIMBER ORGANIZATION

## About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It located in Yokohama, Japan. At present, there are 76 ITTO members countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.



**全球林产品绿色供应链倡议**  
GLOBAL GREEN SUPPLY CHAINS INITIATIVE

## About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

## Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

The rights to interpret data and intellectual property in the reports are owned by ITTO and GGSC Secretariat jointly. ITTO and GGSC Secretariat hereby grant you a limited, revocable, nonsublicensable license to access and display on your individual device the GTI report (excluding any software code) solely for your personal, non-commercial use. Without the permission from ITTO and GGSC Secretariat, you shall not copy, download, stream, capture, reproduce, duplicate, archive, upload, modify, translate, publish, broadcast, transmit, retransmit, distribute, perform, display, sell, or otherwise use any GTI-Producers Report.

## Contact Us

### Ms. Sydney (Xuting) Gao

Director for Public Relations, GGSC Secretariat

✉ [gaoxuting@itto-ggsc.org](mailto:gaoxuting@itto-ggsc.org)

### Ms. Zuo Ping

Technical Assistant of Publicity Department, GGSC Secretariat

✉ [zuoping@itto-ggsc.org](mailto:zuoping@itto-ggsc.org)