

INTERNATIONAL TROPICAL TIMBER COUNCIL

Distr. GENERAL

ITTC(LX)/9 6 December 2024

ENGLISH ONLY

SIXTIETH SESSION 2-6 December 2024 Yokohama, Japan

REPORT OF THE PANEL ON SUB-ACCOUNT B OF THE BALI PARTNERSHIP FUND

[Item 15 (b) of the Provisional Agenda]

1. The Panel on Sub-Account B of the Bali Partnership Fund (BPF) was established by Decision 4(XXX) for the management of Sub-Account B of the Bali Partnership Fund. The mandate of the Panel was expanded by the decision of the Thirty-fifth Session of the Council in November 2003, to oversee the allocation of resources from the "Unearmarked Fund" as well.

2. The Panel was chaired by the acting Chairperson of the Committee on Finance and Administration, Mr. Pyoabalo Alaba of Togo.

- 3. The Panel was composed of:
 - (a) Representatives from the consumer member states that are main contributors to the BPF:
 - (i) Mr. Hiroyuki Saito (Japan) and
 - (ii) Mr. Daniel Carl (U.S.A.).
 - (b) Representatives from producer member states, from each geographic region:
 - (i) Mr. Pyoabalo Alaba (Togo) Africa;
 - (ii) Ms. Vaneska Bethancourt Arcia (Panama) Latin America and the Caribbean; and
 - (iii) Mr. Daim Balingi (Malaysia) Asia-Pacific.
 - (c) The Executive Director:
 - Ms. Sheam Satkuru

4. The Panel held its meeting on Thursday, 5 December 2024 during the Sixtieth Session of the Council.

5. The Panel was informed that, as presented in Document CFA(XXXIX)/5 Rev.1, the total balance under the BPF Sub-Account B and the Unearmarked Fund were \$ 107,878.13 as of 14 November 2024 (\$51,707.68 under the BPF Sub-Account B and \$ 56,170.45 under the Unearmarked Fund). The mandate of the Panel was to consider the allocation of such funds to Projects, Pre-projects and Activities pending finance that are eligible for funding from the BPF-B and/or the Unearmarked Fund.

6. The Secretariat referred to Annex to Decision 4(XXX) which contained the criteria for Projects, Pre-projects and Activities eligible for funding from the Bali Partnership Fund, which was applied to the balance of US\$51,707.68 under the Sub-Account B of the Bali Partnership Fund. The Panel was informed that these criteria did not apply to the balance of \$56,170.45 under the Unearmarked Fund. The list of projects and activities that had not yet received funding was made available to the Panel.

7. After deliberations, the panel, with consensus, agreed that the entire amount of \$107,878.13 (\$51,707.68 from the BPF Sub-Account B and \$56,170.45 from the Unearmarked Fund) should be allocated to the ITTO Fellowship Programme for 2025.

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