

INTERNATIONAL TROPICAL TIMBER COUNCIL

Distr. GENERAL

ITTC(XXXVI)/21 23 July 2004

Original: ENGLISH

THIRTY-SIXTH SESSION 20 - 23 July 2004 Interlaken, Switzerland

DECISION 2(XXXVI)

APPOINTMENT OF AUDITOR FOR THE FINANCIAL YEARS 2004-2006

The International Tropical Timber Council,

Noting the requirements of Rules 7, 17 and 27 of the Financial Rules and Rules relating to Projects.

<u>Decides</u> to appoint the firm "Grant Thornton – ASG Audit Corporation, Tokyo" to audit the Accounts of the International Tropical Timber Organization (ITTO) for the three consecutive Financial Years beginning with the Accounts for the Financial Year 2004, and that the re-engagement of this same Auditor on annual basis is subject to satisfactory performance. The total payment including out-of-pocket and extra expenses, if any, should not exceed fifty per cent of the quoted fees originally submitted to the Organization.

* * *