25th November 2022



Release Conference - Second Announcement

Global Timber Index Platform GTI Report Press Conference and International Workshop on Global Timber Market Trends

8 December 2022

The Venetian, Macao SAR, China

Hybrid

Background

The International Tropical Timber Organization (ITTO) has been promoting the Legal and Sustainable Supply Chains (LSSC) Programme aimed at building legal and sustainable supply chains. As the implementation of the LSSC Programme, ITTO, in collaboration with the Macao Trade and Investment Promotion Institute (IPIM) of Macao SAR, China, is conducting an activity on "Supporting the Establishment and Operation of the Global Timber Index (GTI) Platform for Building Legal and Sustainable Forest Products Supply Chains", with the implementation duration of 12 months till June 2023.

The objective of this activity aims to establish and operate a GTI platform to facilitate business information and data exchange and collaboration among stakeholders, with a view to building legal and sustainable forest products green supply chains and increasing the trade in legally/sustainably produced forest products within a stable, transparent and predictable business environment. Main outputs include the establishment of the GTI collaborating platform; the design and initial operation of the GTI index; the issue and dissemination of monthly/annual GTI index reports; and related trainings and business information exchanges.

Through the GTI Platform, the wood related data from major producers and consumers will be collected, verified, processed, analyzed and released based on specific mathematical model. Once it is operational and expanded, the GTI will serve as a comprehensive platform for a global timber index, and will be gradually developed into a "barometer" for the timber sector. According to the workplan, at the initial phase of 2022-2023, the GTI platform will involve six ITTO producing countries in Asia, Africa and Latin America and China as the consuming country, with around 100-150 enterprises/companies participated. It is expected that more countries and enterprises will join the GTI Platform in the follow-up phases.

The Implementing Agency of this activity is the Secretariat of the Global Green Supply Chains (GGSC) initiative. As a partner for implementation of ITTO LSSC Programme, GGSC, which was launched by leading Chinese timber companies/enterprises in June 2018 in China, has been implementing several ITTO projects and activities in building a global supply chains platform as a mechanism for international collaboration.

Objectives

GTI Monthly Report Release Conference intends to release the first monthly GTI index report of the pilot countries, marking the initial construction and operation of the GTI platform and contributing to the construction of the Legal and Sustainable Supply Chain (LSSC) Programme aimed at building legal and sustainable supply chains through a multipronged and integrated approach requiring enabling governmental frameworks, private sector initiatives on the ground, financial resources, and institutions for building capacities in the markets.

Specifically, International Workshop on Global Timber Market Trend intends to:

- Raise the profile of productive forests and their contribution to climate change mitigation and sustainable development;
- Discuss challenges and opportunities in demand and supply in global wood supply chains;
- Discuss potential of GTI Index and the Development of Global Timber Industry;
- Encourage international trade in legal and sustainable timber and wood products;
- Make recommendations for the promotion of partnerships in global green wood supply chains now and into the future.

The Release Conference will issue the first GTI Monthly Report for pilot countries

Organizers

The Release Conference and the International Workshop on Global Timber Market Trend will be co-organized by ITTO and IPIM and hosted by the Secretariat of Global Green Supply Chain Initiative (GGSC).

Date and Venue

The meeting will be held in Macao SAR, China, on 8 **December 2022**, at the **Venetian Macao**, **No. s/n, Wangde Notre Dame Bay Avenue, Macao SAR, China.**

Expected Participants

- ITTO Secretariat and IPIM
- Focal Points of GTI index pilot countries and participating enterprises;
- GGSC members;
- Related organizations agencies, researchers;

- China National Forest Products Industry Association (CNFPIA) members;
- Leading Timber enterprises;

Languages

The meeting will provide simultaneous interpretation between English, French, Spanish, Portuguese and Chinese Mandarin.

Form of the Conference and Workshop

The Conference and Workshop will have both online and offline meetings. Participants from China are recommended to participate offline, and Participants from outside China are recommended to participate online.

Registration

Please submit the Receipt for Online Attendees to your **local focal point or GGSC Secretariat** for registration.

Participation online

If you wish to participate the the Conference and Workshop, please click on the link below.

Topic: Global Timber Index Platform GTI Report Press Conference and International Workshop on Global Timber Market Trend Time: Dec 8, 2022 09:00 AM Hong Kong SAR

Join Zoom Meeting https://us02web.zoom.us/j/87659390914?pwd=dFpGUTJ6WXRGSVpwa1hjT005S3IJZz09

Meeting ID: 876 5939 0914 Passcode: 221208

Contact Points and E-mail/telephone numbers for Registrations:

GGSC Secretariat: Ms. Gao Xuting - gaoxuting@itto-ggsc.org; tel: +86 1371 6456 368