

INTERNATIONAL TROPICAL TIMBER COUNCIL

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FIFTY-SEVENTH SESSION 29 November – 3 December 2021 Virtual Session

DECISION 4(LVII)

EXTENSION OF THE INTERNATIONAL TROPICAL TIMBER AGREEMENT, 2006 (ITTA)

The International Tropical Timber Council,

Recalling Article 44 of the ITTA, 2006;

Noting that the ITTA, 2006 entered into force on 7 December 2011, with an initial duration of ten years;

Further noting the desire expressed by all Members to extend the ITTA, 2006;

<u>Decides</u> in accordance with Article 44(2) of the ITTA, 2006, that the Agreement be extended for a period of five years with effect from 7 December 2021 until 6 December 2026;

<u>Decides</u> to establish an inclusive virtual intersessional working group with a maximum of 10 representatives each from the producer and consumer caucuses to assess the need for renegotiation or further extension of the ITTA, 2006. The working group is to submit a report, including recommendations, for consideration by the Council at its Fifty-eighth Session;

<u>Authorizes</u> the Executive Director to utilize an amount not exceeding US\$50,000 from the Working Capital Reserve to meet the costs of the working group.

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