



**INTERNATIONAL TROPICAL
TIMBER COUNCIL**

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FIFTY-SEVENTH SESSION
29 November – 3 December 2021
Virtual Session

DECISION 2(LVII)

ADMINISTRATIVE BUDGET FOR THE 2022 AND 2023 FINANCIAL BIENNIUM

The International Tropical Timber Council,

Recalling the Financial Rules and Rules Relating to Projects of the ITTO, Rule 3.3, which stipulates that Council shall approve and adopt the budget for the Administrative Account through a Council Decision;

Decides to:

1. Approve and adopt the Biennial Administrative Budget for the Financial Years 2022 and 2023 as contained in document CFA(XXXVI)/2 Rev.1, in the amount of US\$7,031,320 and US\$7,104,295, respectively.

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