



**INTERNATIONAL TROPICAL
TIMBER COUNCIL**

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FIFTY-FIFTH SESSION
2 – 7 December 2019
Lomé, Togo

DECISION 2(LV)

ADMINISTRATIVE BUDGET FOR THE 2020 AND 2021 FINANCIAL BIENNIUM

The International Tropical Timber Council,

Recalling the Financial Rules and Rules Relating to Projects of the ITTO, Rule 3.3, which stipulates that Council shall approve and adopt the budget for the Administrative Account through a Council Decision;

Decides to:

1. Approve and adopt the Biennial Administrative Budget for the Financial Years 2020 and 2021 as contained in document CFA(XXXIV)/2 Rev.1, in the amount of US\$7,091,487 and US\$7,104,316, respectively.

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