



ITTO

**INTERNATIONAL TROPICAL
TIMBER COUNCIL**

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THIRTY-FOURTH SESSION
12-17 May 2003
Panama City, Panama

DECISION 8(XXXIV)

MANAGEMENT OF PROJECT IMPLEMENTATION

The International Tropical Timber Council,

Noting the recommendation of the Committee on Finance and Administration at its Thirteenth Session for the need to accelerate the effective implementation of projects and pre-projects by the Organization;

Noting further the continuous efforts made by the Executive Director and his staff in the prudent control in implementation of projects and pre-projects;

Recognizing the substantial amount of project funds in the Special Account and the Bali Partnership Fund that remain to be expended for approved project expenditures due to delay in the implementation;

Decides to:

1. Request the Executive Director to:
 - a. Compile information on the current status of the Projects and Pre-Projects being implemented by the Organization; and
 - b. Identify causes of delay in the implementation of the Projects and Pre-Projects and challenges in effective monitoring of the project work.
2. Request the Executive Director to convene an Expert Panel by the end of October 2003, comprising: (a) three consumer member representatives that are main contributors to the Special Account and Bali Partnership Fund Account; and (b) three producer member representatives, one from each geographic region; to:
 - a. Determine the remedial actions necessary; and
 - b. Prepare a report for the consideration of the Council at its Thirty-fifth Session to be held in Yokohama, Japan.
3. Authorize the Executive Director to seek voluntary contributions from Member countries to meet the financial requirement for the implementation of this Decision, in an amount not exceeding US\$50,000.00.

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