



INTERNATIONAL TROPICAL TIMBER COUNCIL

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REPORT ON MEMBERSHIP OF THE COUNCIL (Item 4 of the Provisional Agenda)

1. The Treaty Section, Office of Legal Affairs, of the United Nations notified the Secretariat that on 10 October 2018, the Secretary-General of the United Nations, in his capacity as depositary of the International Tropical Timber Agreement, 2006, received from the Government of Venezuela the instrument of ratification to the ITTA, 2006. Venezuela, therefore, became the Seventy-fourth Party to the International Tropical Timber Agreement on 10 October 2018 as a "Producing Member".
2. In accordance with Article 19, paragraph 6, of the International Tropical Timber Agreement, 2006, Venezuela's initial contribution to the Administrative Budget shall be assessed by the Council on the basis of the number of votes to be held by Venezuela for the period remaining in the current financial year.
3. In accordance with Article 10 of the ITTA, 2006, on "Distribution of Votes", Venezuela is allocated a total of 20 votes for 2018 and the period remaining in the 2018 financial year after becoming a member was 83 days. Therefore, the assessed contribution of Venezuela for 2018 is **US\$14,995.91** {i.e. $(\$3,297,294 \div 1,000) \times 20 \text{ votes} \times (83 \div 365 \text{ days})$ } and for 2019 is **US\$65,903.80** {i.e. $(\$3,295,190 \div 1,000) \times 20 \text{ votes}$ }.
4. The membership of the Organization now comprises Thirty-six (36) Producing members and Thirty-eight (38) Consuming members, including the European Union.

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