



**INTERNATIONAL TROPICAL
TIMBER COUNCIL**

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FIFTY-THIRD SESSION
27 November – 2 December 2017
Lima, Peru

DECISION 3(LIII)

ADMINISTRATIVE BUDGET FOR THE 2018 AND 2019 FINANCIAL BIENNIUM

The International Tropical Timber Council,

Recalling the Financial Rules and Rules Relating to Projects of the ITTO, Rule 3.3, which stipulates that Council shall approve and adopt the budget for the Administrative Account through a Council Decision;

Decides to:

1. Approve and adopt the Biennial Administrative Budget for the Financial Years 2018 and 2019 as contained in document CFA(XXXII)/2 Rev.1, in the amount of US\$7,108,547 and US\$7,104,341, respectively.

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