



FORTY-FOURTH SESSION
3-8 November 2008
Yokohama, Japan

DECISION 8(XLIV)

THEMATIC PROGRAMMES SUB-ACCOUNT UNDER THE SPECIAL ACCOUNT

The International Tropical Timber Council,

Noting that the “*Financial Rules and Rules Relating to Projects of the International Tropical Timber Organization*” adopted by the International Tropical Timber Council through Decision 6(XXIII) of December 1997 dealt specifically with the three financial accounts of the Organization established through Article 18, paragraph 1 (a), (b) and (c), and elaborated under Articles 19, 20 and 21 of the ITTA, 1994;

Also noting Article 23 of the ITTA, 1994 “Audit and publication of accounts”;

Recognizing that Decision 9(XLIV) on *Thematic Programmes on Pilot Basis, and Operational Procedures and Guidelines* necessitates the establishment of a separate sub-account for thematic programmes on a pilot basis;

Taking note of Article 18, paragraph 1 (d) of the ITTA, 1994, which states that “there shall be established such other accounts as the Council shall deem appropriate and necessary”;

In anticipation of Article 20, paragraph 1 of the ITTA, 2006 which includes the establishment of the Thematic Programmes Sub-Account;

Decides to:

1. Establish, with effect from 1 January 2009, the Thematic Programmes Sub-Account in the Special Account of the International Tropical Timber Organization for the development, management, implementation and evaluation of Thematic Programmes;
2. Authorize the Executive Director to transfer into the Thematic Programmes Sub-Account unarmaked contributions for the financing of specific Thematic Programmes, consistent with the procedures for Thematic Programmes established on a pilot basis by the Council;
3. Request the Executive Director to submit to the Council an auditor's report on the Thematic Programmes Sub-Account of the Special Account as soon as possible after the close of the financial year but not later than six months after that date and in any case not later than two months before the next session of the Council; and
4. Apply *mutatis mutandis* the Financial Rules of the International Tropical Timber Organization to the Thematic Programmes Sub-Account.

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