

INTERNATIONAL TROPICAL TIMBER COUNCIL

Distr. GENERAL

ITTC(L)/3 3 November 2014

Original: ENGLISH

FIFTIETH SESSION 3-8 November 2014 Yokohama, Japan

CONTRIBUTION OF SURINAME TO THE ADMINISTRATIVE BUDGET FOR 2014 and 2015

(Item 4 of the Provisional Agenda)

1. The Treaty Section, Office of Legal Affairs, of the United Nations notified the Secretariat that on 28 February 2014, the Secretary-General of the United Nations, in his capacity as depositary of the International Tropical Timber Agreement, 2006, received from the Government of Suriname the instrument of ratification to the ITTA, 2006. Suriname therefore became the sixty-eighth Member of the International Tropical Timber Organization on 28 February 2014 as a "Producing Member".

2. In accordance with Article 19, paragraph 6, of the International Tropical Timber Agreement, 2006, Suriname's initial contribution to the Administrative Budget shall be assessed by the Council on the basis of the number of votes to be held by Suriname for the period remaining in the current financial year.

3. In accordance with Article 10 of the ITTA, 2006, on "Distribution of Votes", Suriname is allocated a total of 15 votes for 2014 and the period remaining in the 2014 financial year after becoming a member was 307 days. Therefore, the assessed contribution of Suriname for 2014 is **US\$44,143.66** {i.e. $(\$3,498,900 \div 1,000) \times 15$ producer votes x $(307 \div 365 \text{ days})$ } and for 2015 is **US\$53,641.50** {i.e. $(\$3,576,100 \div 1,000) \times 15$ producer votes}.

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