



FORTY-NINTH SESSION
25-30 November 2013
Libreville, Gabon

DECISION 5(XLIX)

PROCEDURES TO RESPOND TO ADDITIONAL FUNDING OPPORTUNITIES

The International Tropical Timber Council,

Noting that the possible sources of financing for the Special Account and the Bali Partnership Fund may include contributions and resources from other private and public sources in accordance with Articles 20(2) and 21(2), respectively, of the International Tropical Timber Agreement, 2006;

Further noting the adoption of the ITTO Strategic Action Plan 2013 – 2018, and noting the report on the ITTO fund mobilization and partnership strategy and Action Plan including its annexes presented at the Forty-ninth Session of the ITTC;

Recognizing that the Common Fund for Commodities and a number of other donor entities such as Member governments, including their appropriate agencies, international organizations, non-governmental organizations, and private sector entities, have co-financed approved ITTO projects;

Also noting that a number of Member government agencies, international organizations, and other donors are supporting activities through their funding mechanisms, which could also be a potential funding source for ITTO projects;

Recognizing the need to give ITTO more flexibility for accessing such funding mechanisms with a view to expanding the funding sources of the Organization;

Decides to authorize the Executive Director to:

1. Conduct consultations with Member government agencies, international organizations, and other donors regarding any ITTO project or pre-project proposal that have been recommended for funding or any approved ITTO project or pre-project with a view to adapting the proposal, the project or pre-project to comply with their requirements, as necessary;
2. To this end, prepare a revised project document in consultation with the submitting government as applicable and all relevant parties to the project or pre-project;
3. Participate in additional funding mechanisms that donors make available, such as calls for proposals, which would be appropriate for ITTO project work, and complete the necessary implementation and financial arrangements;
4. Notify Members on actions proposed to be taken under paragraphs (1) and (2), and request Members to approve the action subject to a time-bound, electronic no-objection procedure with an approval period of not less than twenty-one (21) days; and
5. Report to Members on actions taken under paragraphs (1) and (2), or under paragraph (3) at the first subsequent session of the relevant Committee or the Council.