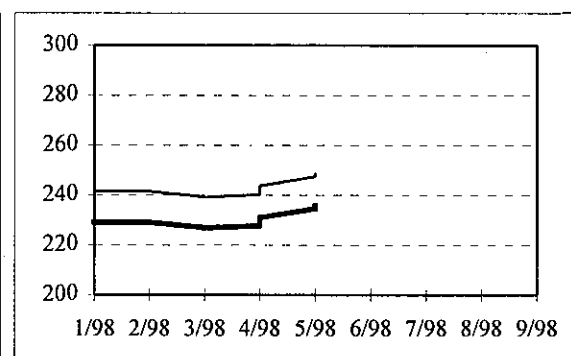
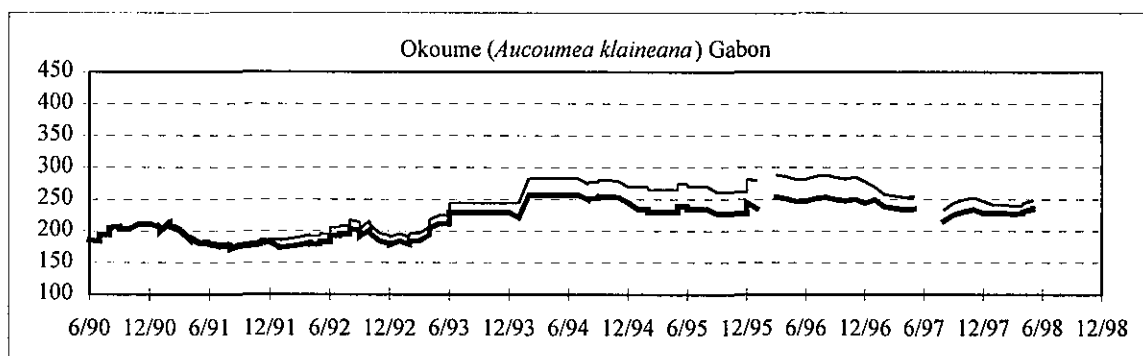
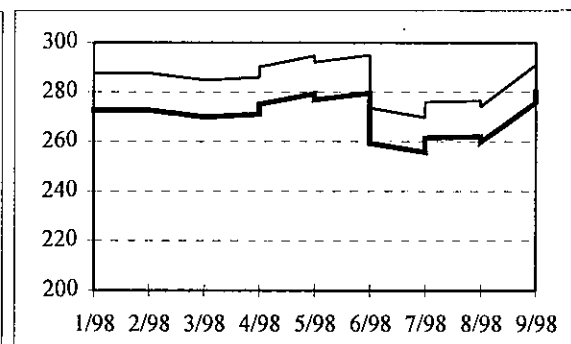
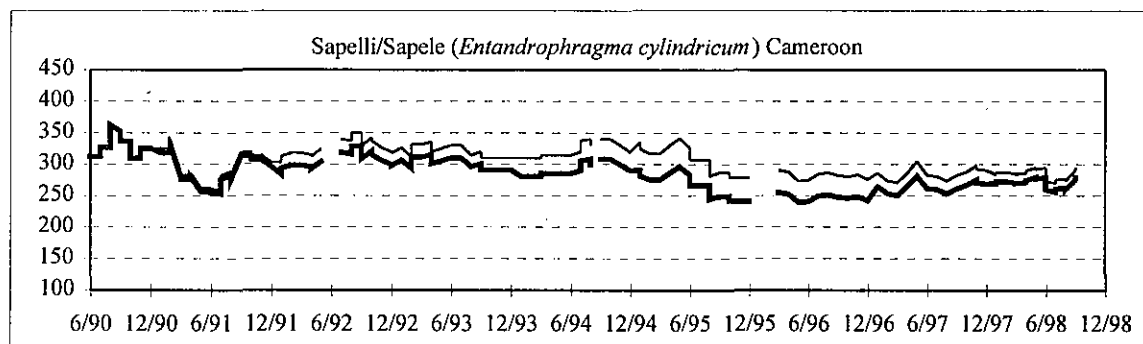
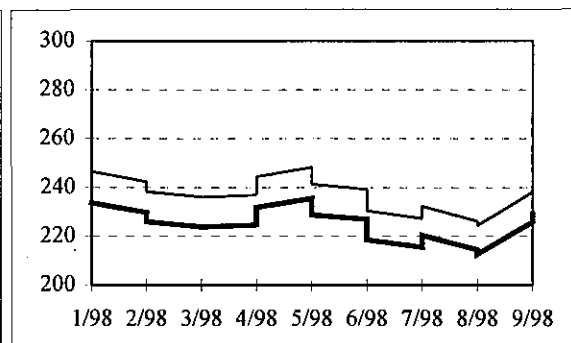
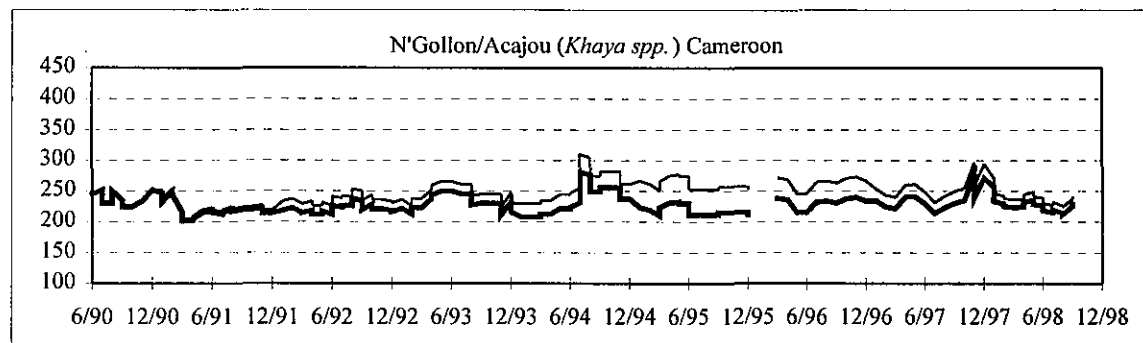


4-1-a. Price of African Logs, 1990-1998

Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices).

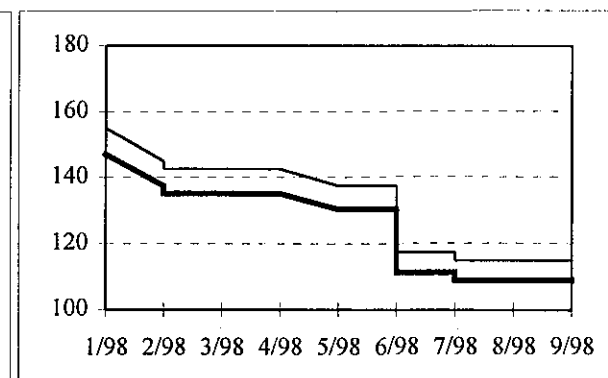
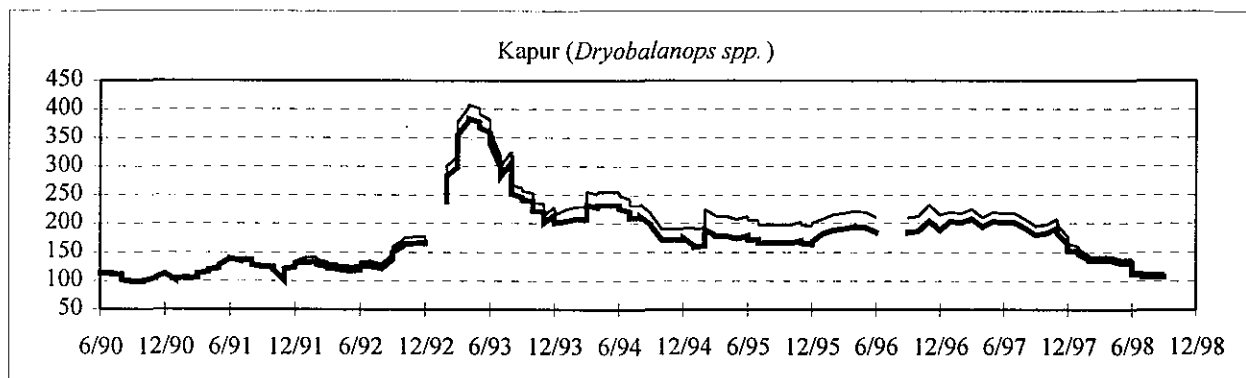
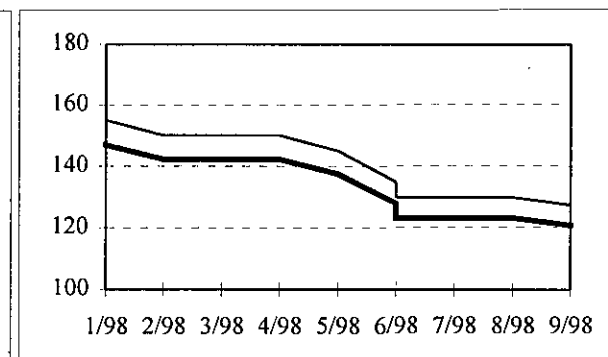
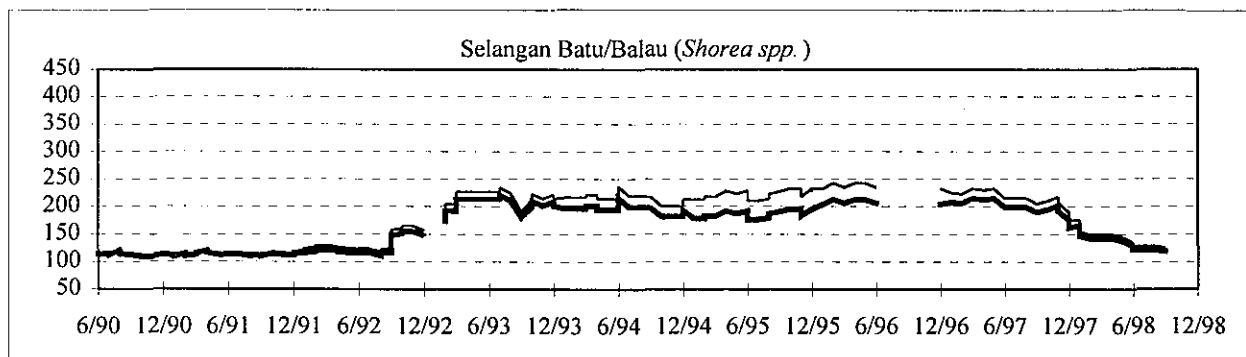
Normal lines show nominal price trends. Grades for all species shown are Loyal et Marchand/Fair Average Quality or equivalent.



4-1-b. Price of Asian Logs, 1990-1998

Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices).

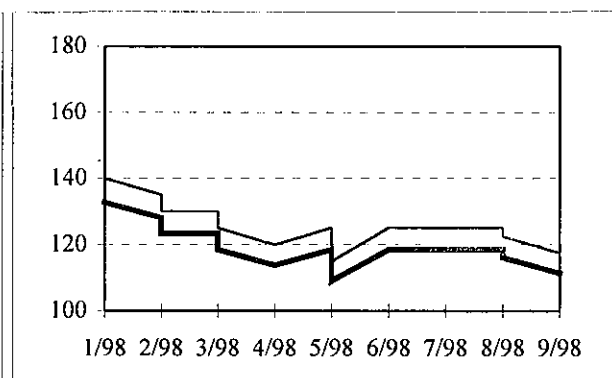
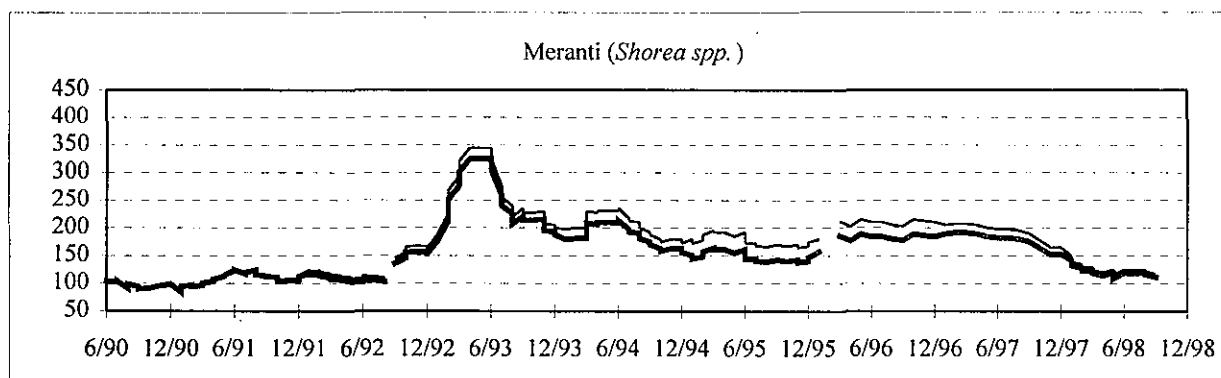
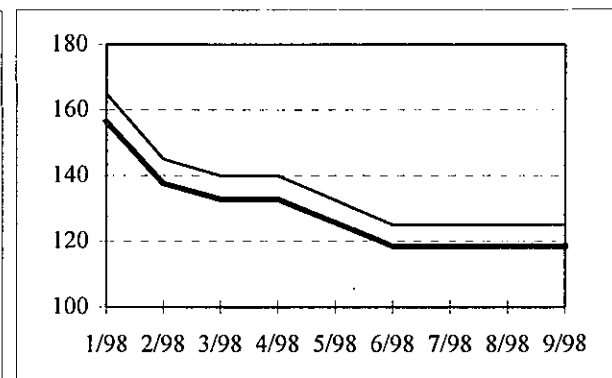
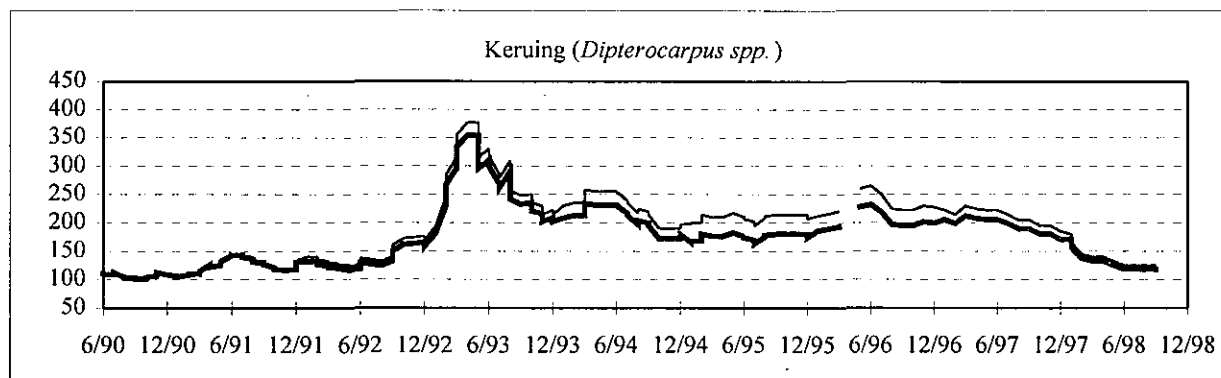
Normal lines show nominal price trends. Graphs on this page show major log export species from Malaysia. Grades are Standard.



4-1-b. Price of Asian Logs, 1990-1998 (cont.)

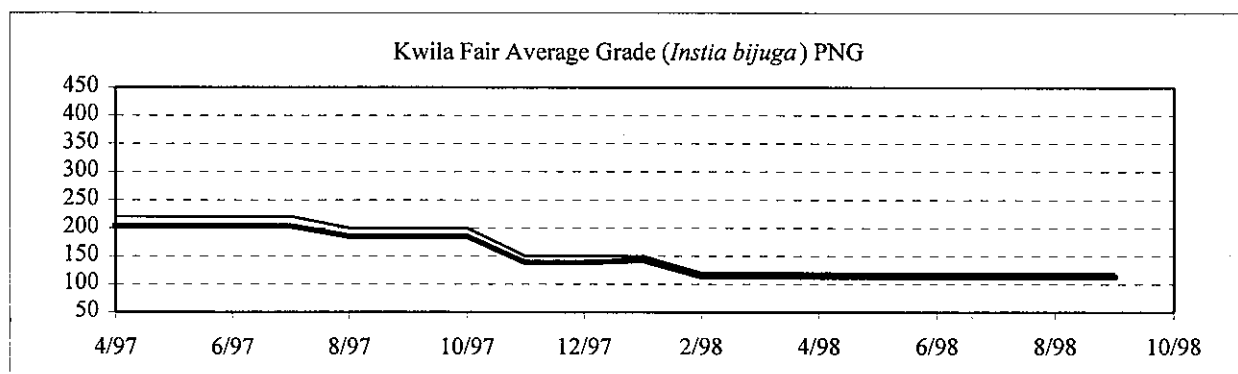
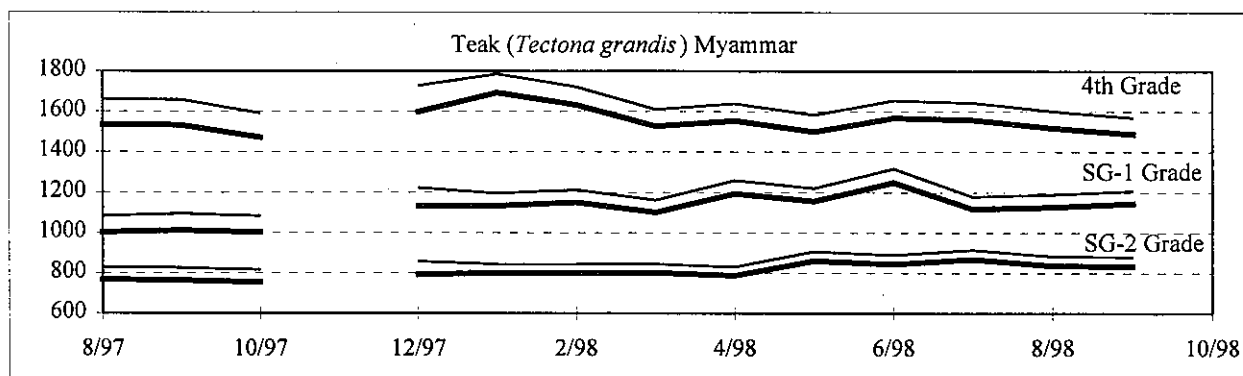
Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices).

Normal lines show nominal price trends. Graphs on this page show major log export species from Malaysia. Grades are Standard.



4-1-b. Price of Asian Logs, 1997-1998 (cont.)

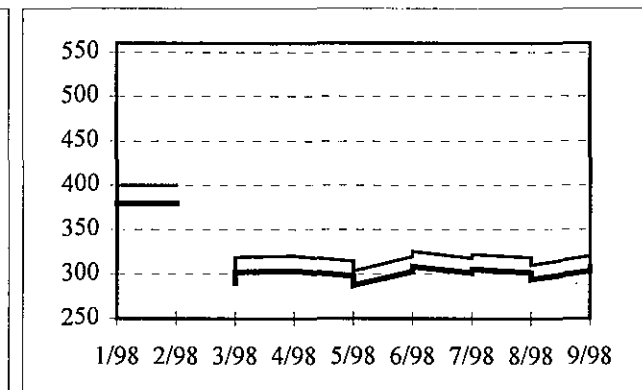
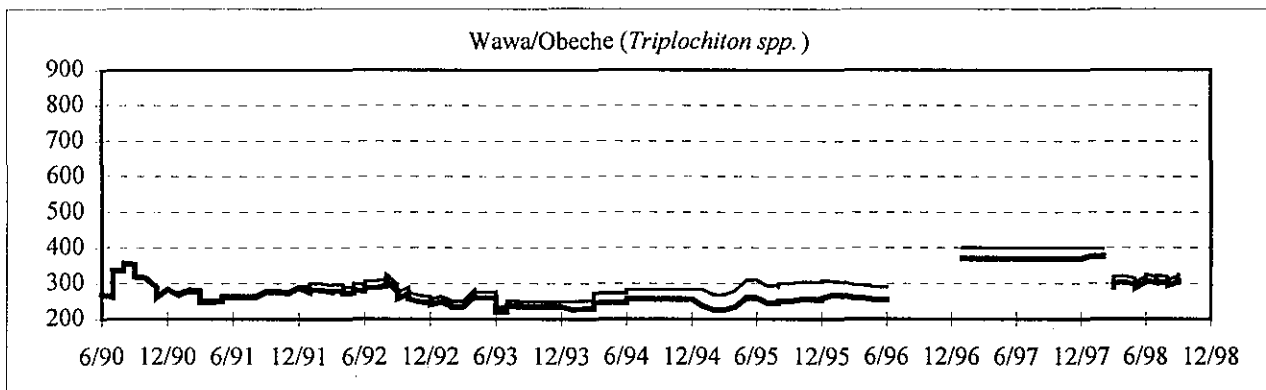
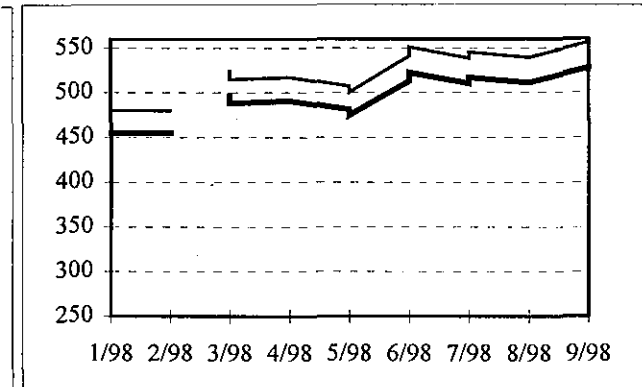
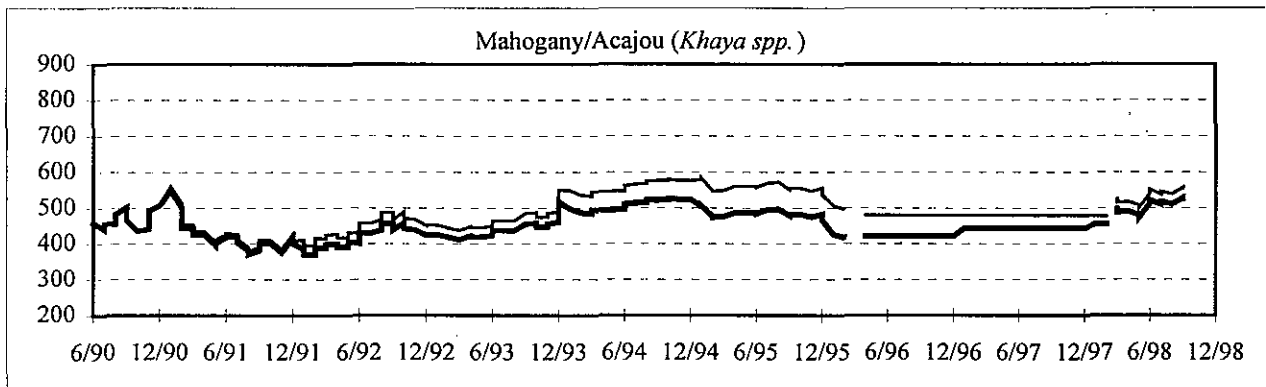
Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices). Normal lines show nominal price trends.



4-2-a. Price of Ghanaian Sawnwood, 1990-1998

Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices).

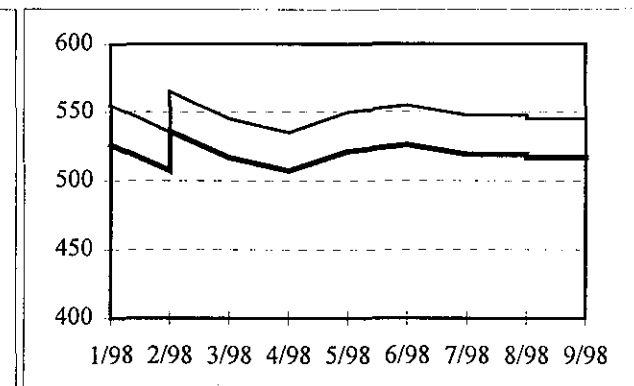
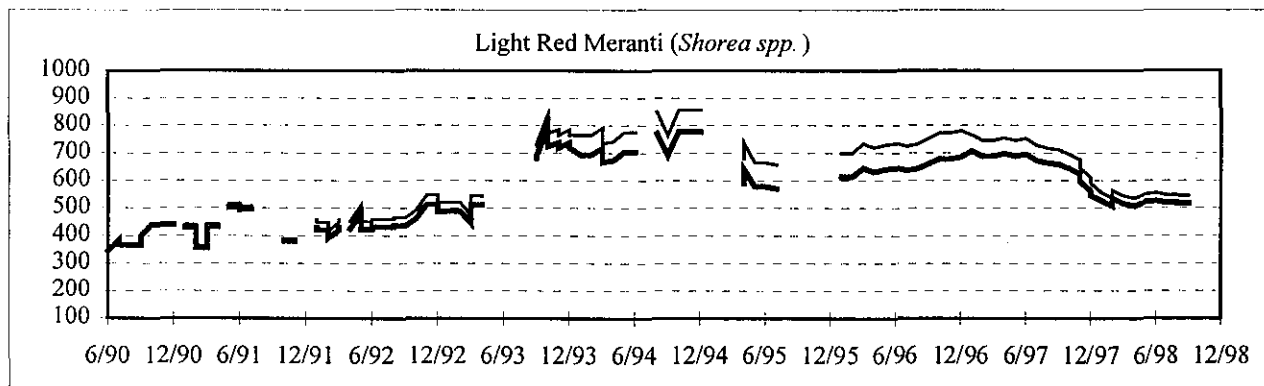
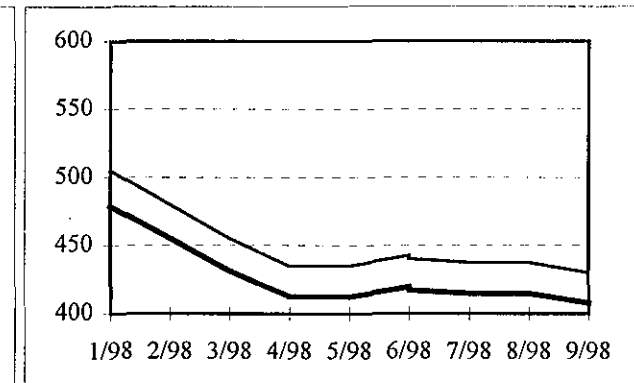
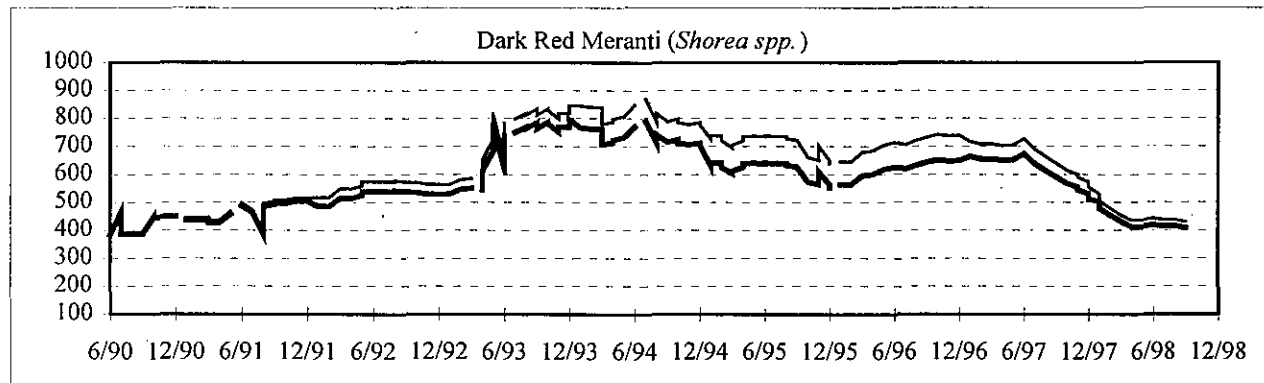
Normal lines show nominal price trends. Grades for all species shown are Loyal et Marchand/First and Seconds or equivalent.



4-2-b. Price of Malaysian Sawwood, 1990-1998

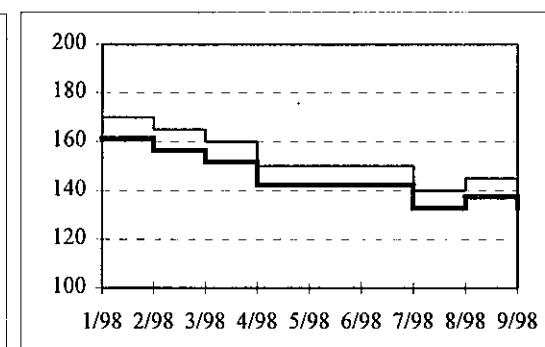
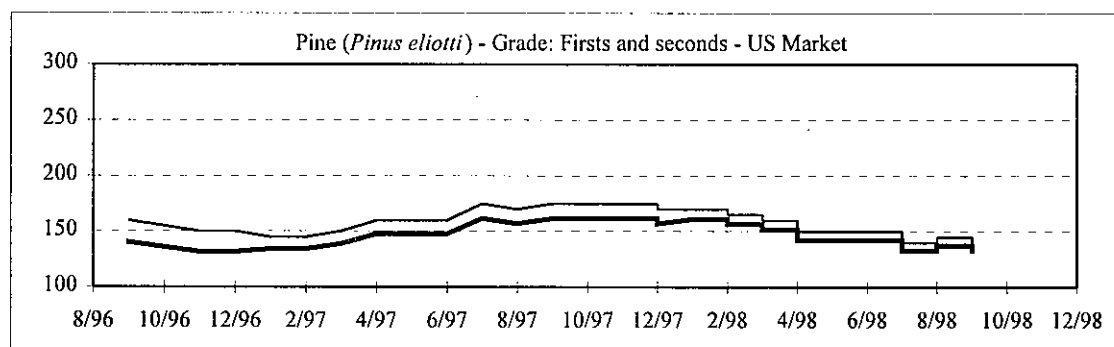
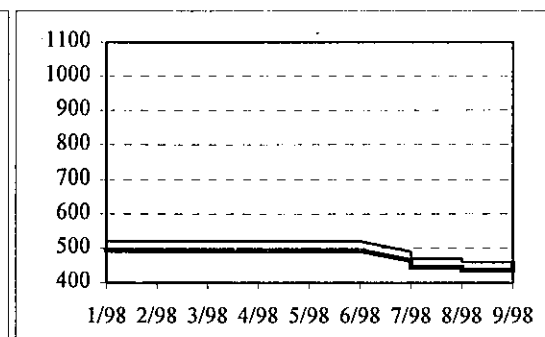
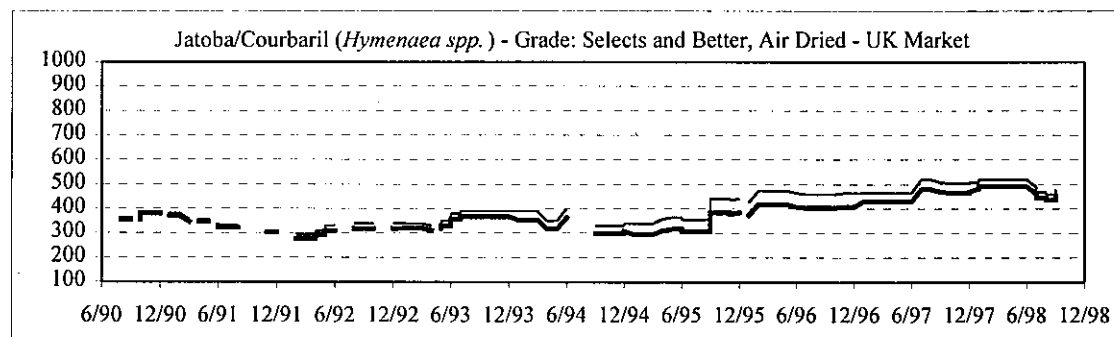
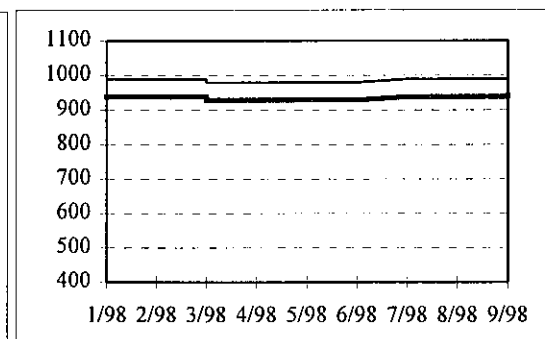
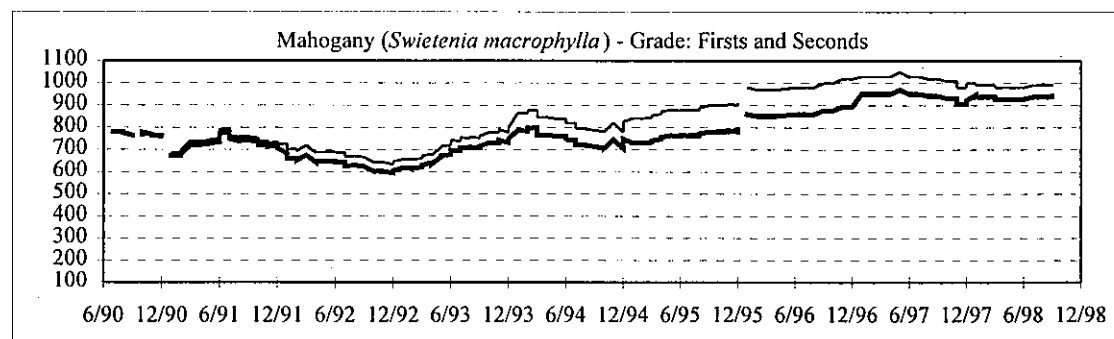
Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices).

Normal lines show nominal price trends. Grades are Selects and Better, Kiln Dried.



4-2-c. Price of Brazilian Sawwood, 1990-1998

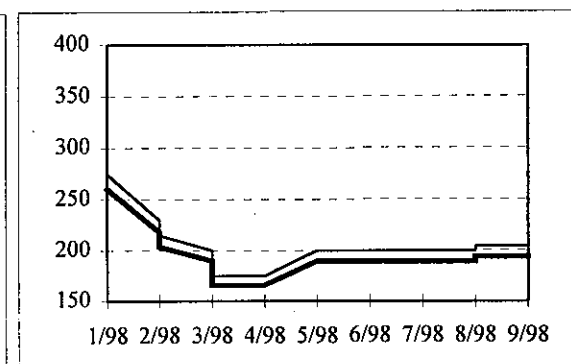
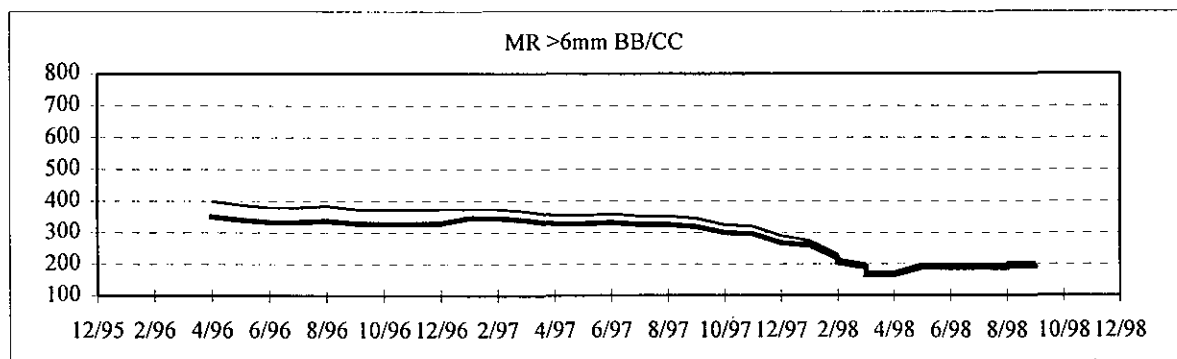
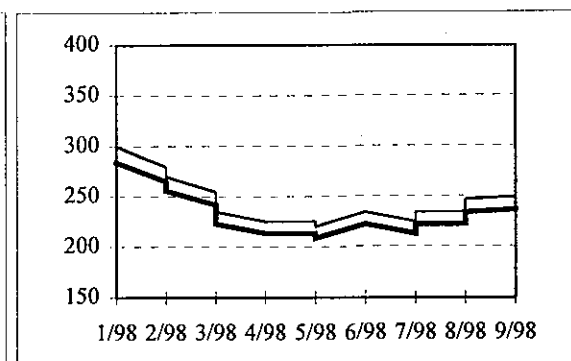
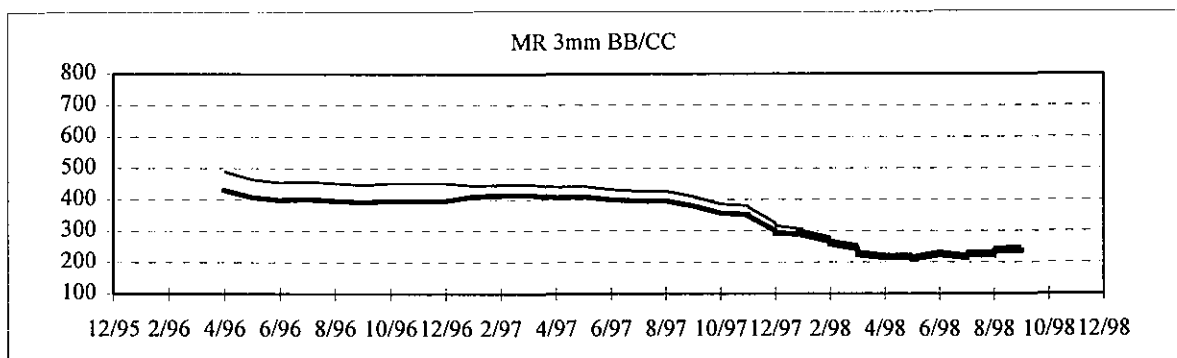
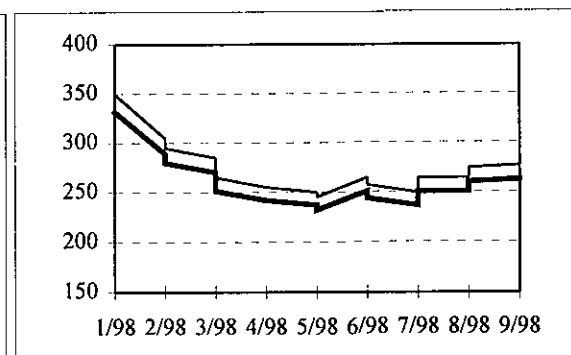
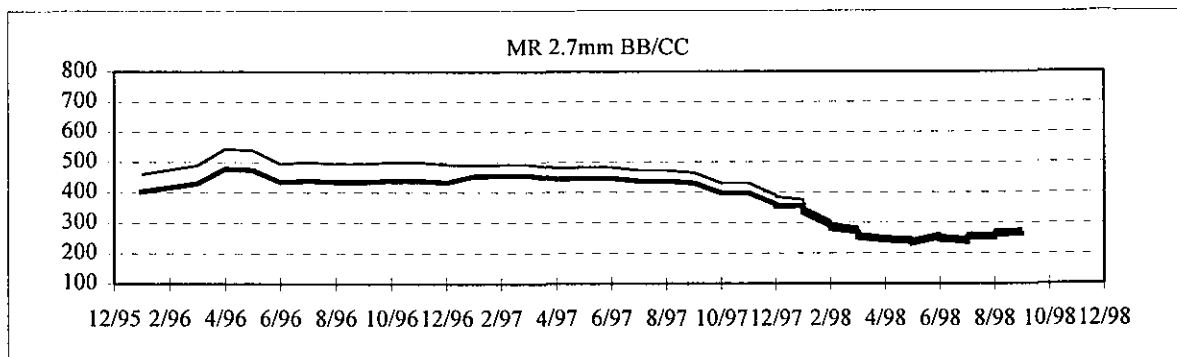
Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices).
Normal lines show nominal price trends.



4-3-a. Price of Indonesian Plywood Exports, 1996-1998

Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices).

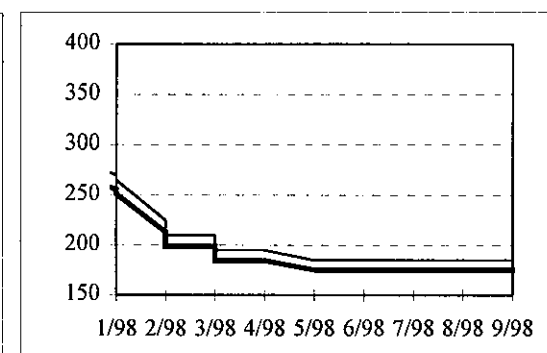
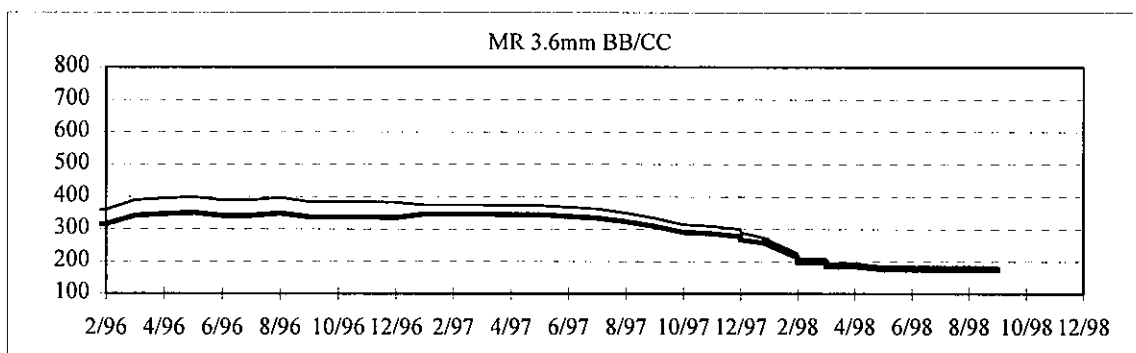
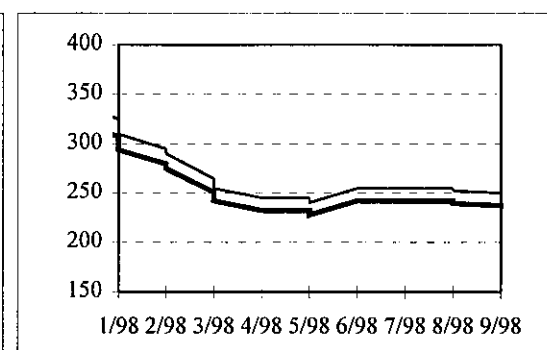
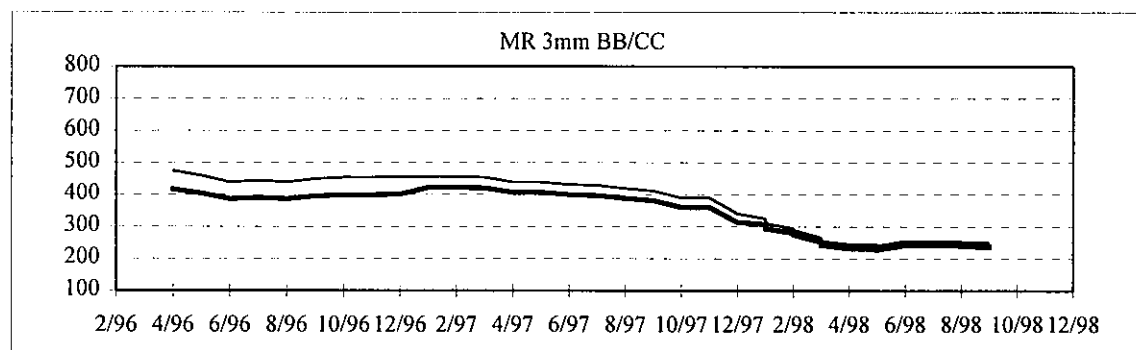
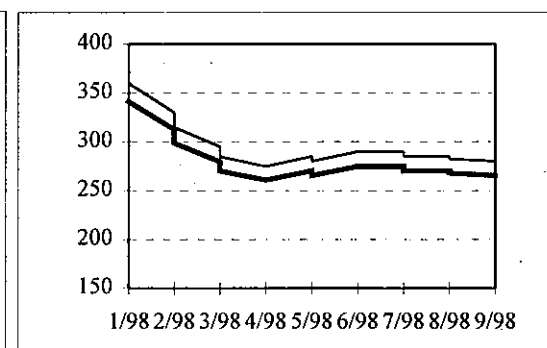
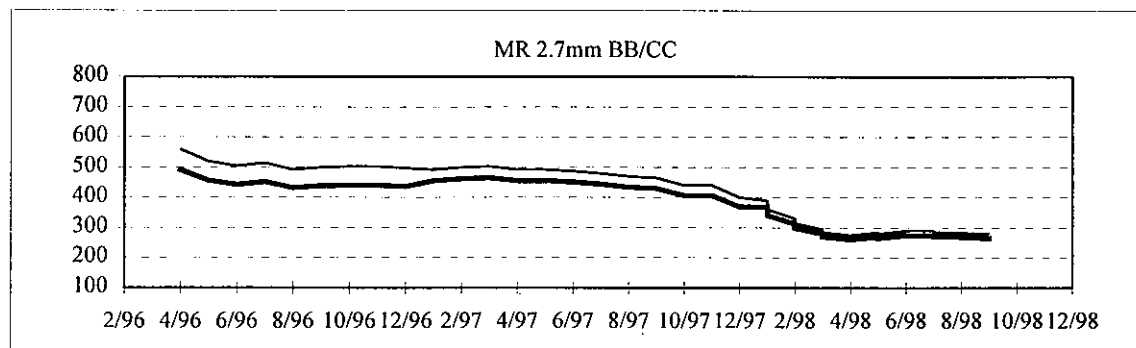
Normal lines show nominal price trends.



4-3-b. Price of Malaysian Plywood Exports, 1996-1998

Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices).

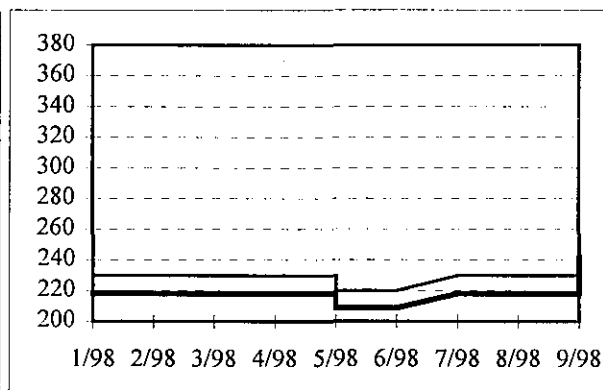
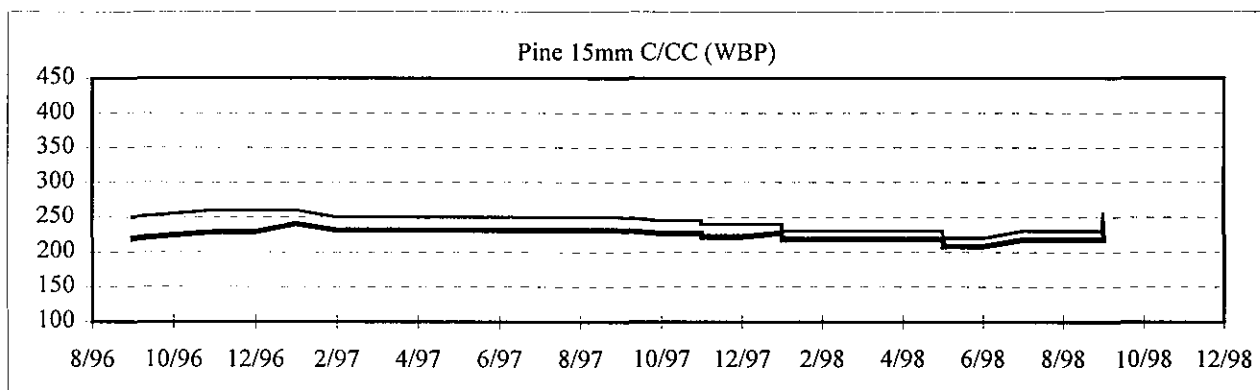
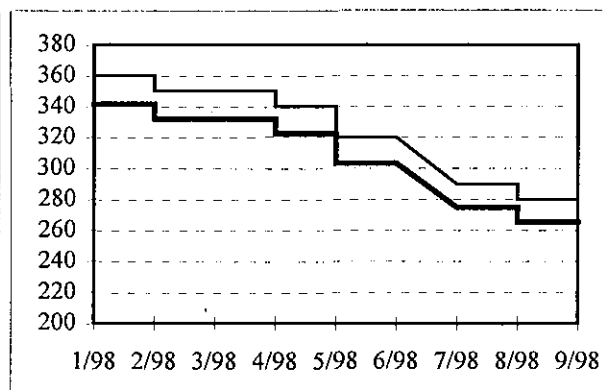
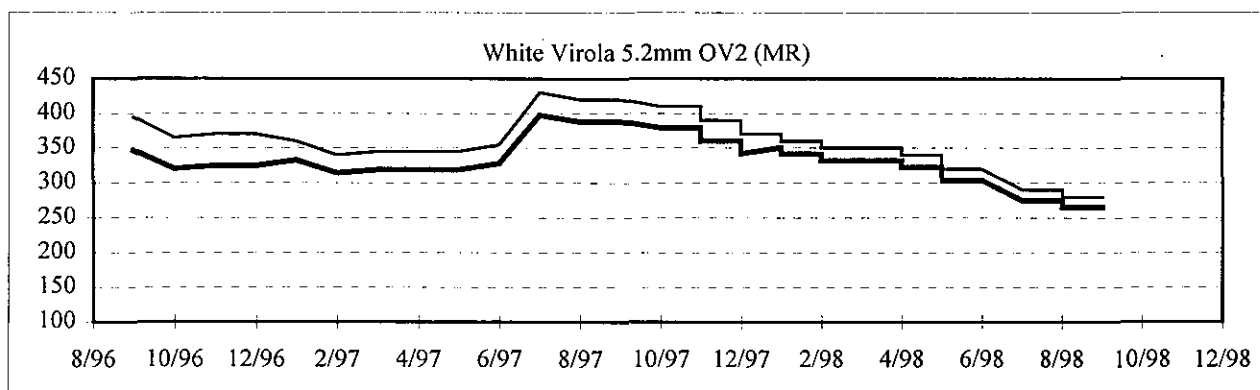
Normal lines show nominal price trends.



4-3-c. Price of Brazilian Plywood Exports, 1996-1998

Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices).

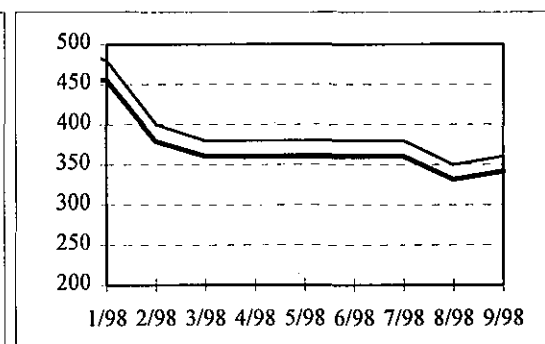
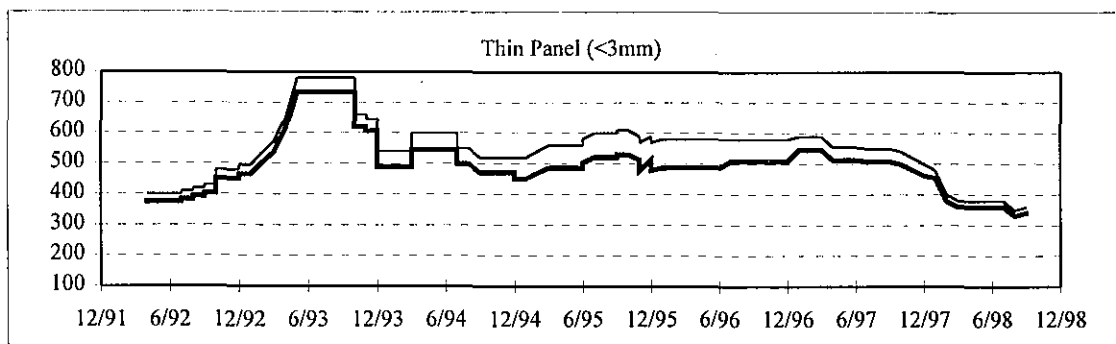
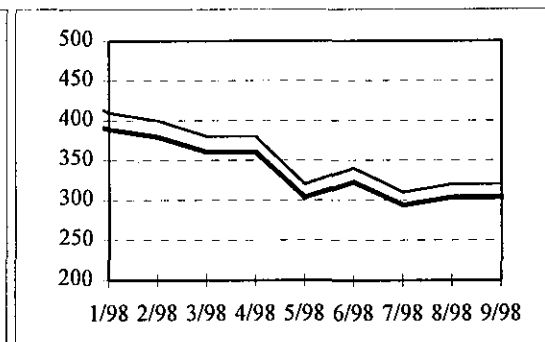
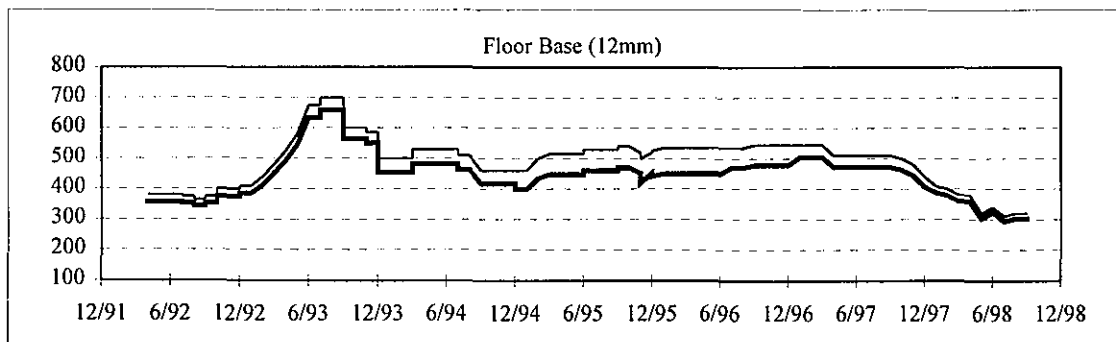
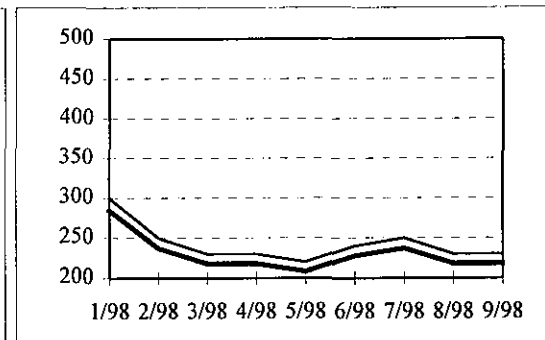
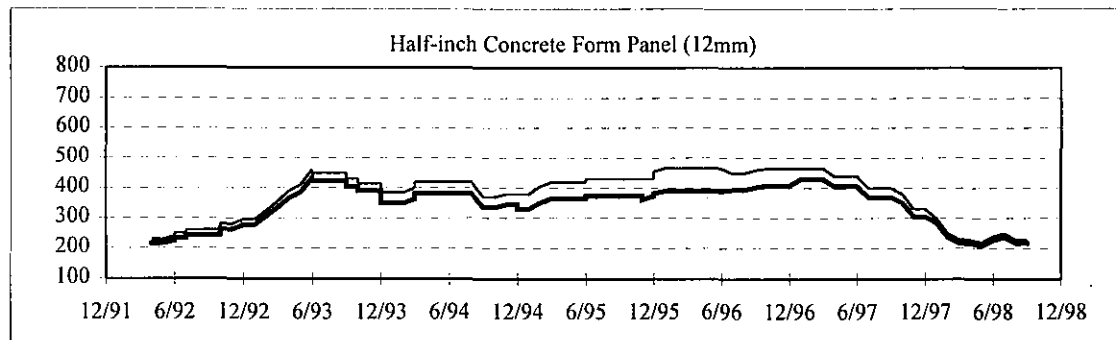
Normal lines show nominal price trends.



4-3-d. Price of Japanese Plywood Imports, 1992-1998

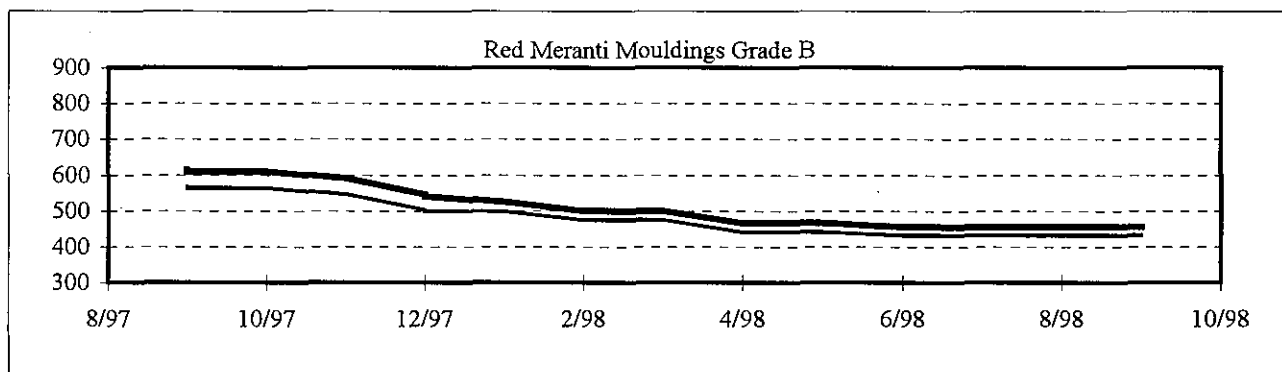
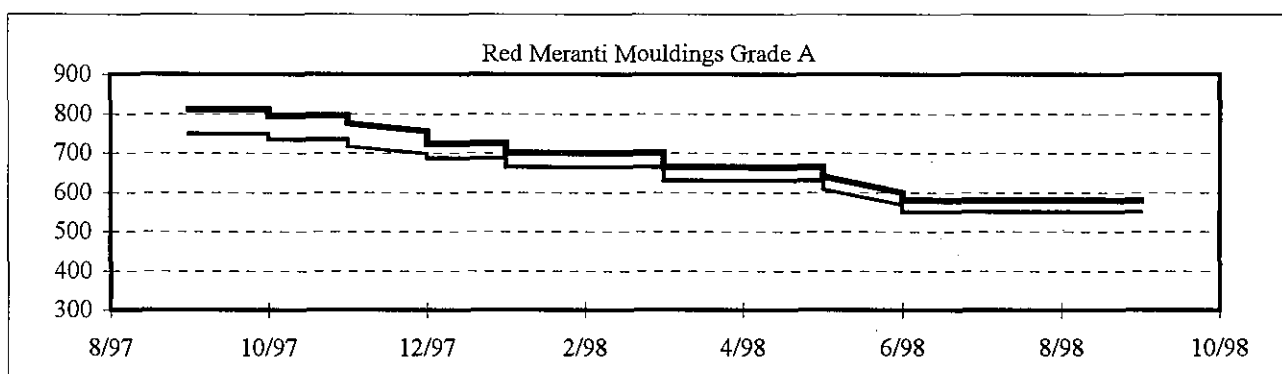
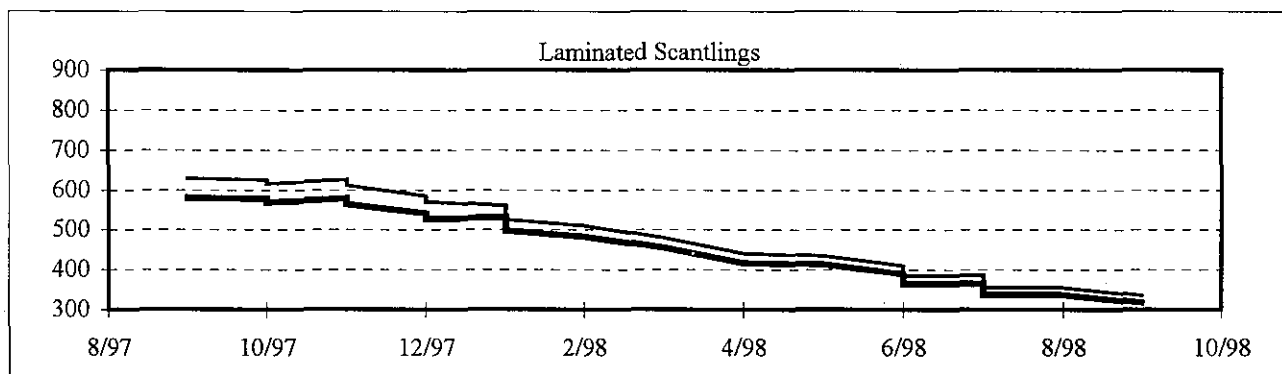
Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices).

Normal lines show nominal price trends. All prices are C&F to Japan from Indonesia. Grades for all products are B/BB Moisture Resistant.



4-4-a. Price of Secondary Processed Wood Products from Indonesia, 1997-1998

Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices). Normal lines show nominal price trends. All prices are FOB, Indonesia.



4-4-b. Price of Secondary Processed Wood Products from Malaysia, 1997-1998

Bold lines show prices in constant 1990 US\$ per cubic meter (deflated by the G-5 MUV Index used by the World Bank for deriving real commodity prices). Normal lines show nominal price trends. All prices are FOB, Malaysia.

