



FORTY-THIRD SESSION  
5-10 November 2007  
Yokohama, Japan

**DECISION 3(XLIII)**

**REVISION OF RULES OF PROCEDURE AND FINANCIAL RULES  
AND RULES RELATING TO PROJECTS OF THE ITTO**

The International Tropical Timber Council,

Recalling Decisions 6(XIII), and 8(XXIX) on the Revision of Rules of Procedure, and Financial Rules and Rules Relating to Projects of the ITTO;

Recalling further the successful conclusion on 27 January 2006 of the International Tropical Timber Agreement, 2006, that will enter into force on or after 1 February 2008; and the consequent necessity for the revision of these rules;

Noting in particular the need to revise the rules of procedure, the financial rules for the Administrative Account, Special Account, and Bali Partnership Fund as provided for by Articles 7(a), 18(2) and 20(3) of the ITTA, 2006;

Appreciating the work of the Committee on Finance and Administration at its Twenty-second Session in revising these rules;

Noting further the recommendations of the Committee on Finance and Administration [Document CFA(XXII)/8];

Decides:

1. To approve the draft Financial Rules and Rules Relating to Projects of the ITTO, as contained in the Document CFA(XXII)/6/Rev.1, for consideration and final adoption at the first meeting of the ITTC under the ITTA, 2006;
2. To approve the draft Rules of Procedure, as contained in Document CFA(XXII)/7/Rev.1, for consideration and final adoption at the first meeting of the ITTC under the ITTA, 2006; and
3. Continue to use the Rules of Procedures [Document ITTC(XXIX)/32] and Financial Rules and Rules relating to Projects [Document CFA(II)/5/Rev.2] until decisions referred to in paragraphs 1 and 2 above have been taken.

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