



INTERNATIONAL TROPICAL TIMBER COUNCIL

Distr.
GENERAL

ITTC(XLIX)/12
30 November 2013

Original: ENGLISH

FORTY-NINTH SESSION
25 – 30 November 2013
Libreville, Gabon

REPORT OF THE PANEL ON SUB-ACCOUNT B OF THE BALI PARTNERSHIP FUND AT ITS NINETEENTH MEETING

[Item 20(b) of the Provisional Agenda]

1. The Panel on Sub-Account B of the Bali Partnership Fund was established by Decision 4(XXX) for the management of Sub-Account B of the Bali Partnership Fund.
2. The Panel was chaired by the Chairperson of the Committee on Finance and Administration, Mr. Mario Rafael Rodríguez Palma of Guatemala, and composed of:
 - (a) Three consuming member representatives that are main contributors to the BPF:
 - (i) Mr. Shingi Koto (Japan);
 - (ii) Mr. Nicolas Guigas (Switzerland); and
 - (iii) Dr. Charles Barber (U.S.A.).
 - (b) Three producing member representatives, one from each geographic region:
 - (i) Mr. Saulo Arantes Ceolin (Brazil) – Latin America and the Caribbean;
 - (ii) Dr. Adéyèmi Clément KOUCHADE (Benin) – Africa; and
 - (iii) Mr. Kuike J. Numoi (Papua New Guinea) – Asia-Pacific.
 - (c) The Executive Director:
Mr. Emmanuel Ze Meka
3. The Panel held its Meeting on Thursday, 27 November 2013 during the Forty-ninth Session of the Council.
4. The Secretariat introduced the working document to the Members of the Panel and a copy of the Decision 4(XXX) – Management of Sub-Account B of the Bali Partnership Fund; the reports of the Panel held at the last Session of the Council, and information regarding the financial status of the Bali Partnership Fund.
5. The Secretariat informed the Panel that as of the end of the Forty-eighth Session of the Council, forty-five Activities (including Activities for the biennial work programme), five Pre-Projects and five Projects had been approved for financing through the resources of Sub-Account B of the Bali Partnership Fund.
6. As of 20 November 2013, the total funds received in the Sub-Account B of the Bali Partnership Fund since its establishment, amount to US\$19.57 million, out of which \$19.4 million had been allocated. The estimated available fund balance as of 31 December 2013, amount to US\$175,793.57.

7. A list of Projects, Pre-Projects and Activities pending finance was distributed by the Secretariat. The Panel examined the list and suggested that the following Activities from the Biennial Work Programme for the years 2013 – 2014 would be eligible for funding from the Sub-Account B of the Bali Partnership Fund:

Activity no. 12 (PP-A/48-275) Promote the understanding of the contribution of environmental services to the sustainable management of tropical forests

- Jointly organize the International Forum on Environmental Services of Tropical Forests with FAO and other potential partners, to be held in Costa Rica in April 2014.

Estimated Cost:	\$300,000.00
Funding received prior to ITTC(XLIX):	\$116,588.00
Funding pending:	\$183,412.00
Proposed funding from Sub-Account B of the BPF:	\$65,793.57

Activity no. 23 (PP-A/48-280) Development of Environmental Product Declaration for three tropical wood products

- Compile EPDs through the development of a Life Cycle Assessment reports for three products, namely meranti plywood, ipe decking and khaya lumber representing three important products from the three tropical regions.

Estimated Cost:	\$180,000.00
Funding received prior to ITTC(XLIX):	\$90,000.00
Funding pending:	\$90,000.00
Proposed funding from Sub-Account B of the BPF:	\$90,000.00

Activity no. 54 (PP-A/49-294) Implementation of the Fundraising Action Plan

- Engage a Temporary fundraising Professional to assist the Executive Director in planning and especially implementing the fundraising for the Organization. All resources mobilized will support ITTO's Strategic Action Plan 2013-2018, focusing on achieving the goals and objectives of ITTO and its members.

Estimated Cost for one year:	\$100,000.00
Funding received prior to ITTC(XLIX):	\$66,200.00
Funding pending:	\$33,800.00
Proposed funding from Sub-Account B of the BPF:	\$20,000.00

8. After allocating the funds to the Activities above, the remaining balance under the Sub-Account B of the Bali Partnership Fund will become \$nil.

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