

INTERNATIONAL TROPICAL TIMBER COUNCIL

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DECISION 2(XLII)

APPOINTMENT OF AUDITOR FOR THE FINANCIAL YEAR 2007

The International Tropical Timber Council,

Noting Decision 10(XXXI) which amended the Rules 7, 17 and 27 of the Financial Rules and Rules relating to Projects of the International Tropical Timber Organization with a view to appoint an independent auditor of recognized standing for auditing the accounts of the Organization for a term of three consecutive years;

<u>Decides</u> to appoint the firm "Arata Kansa Houjin (PWC Arata), Tokyo" to audit the Accounts of the International Tropical Timber Organization (ITTO) for the Financial Year 2007; and

<u>Further decides</u> that the appointment of an Audit firm for the financial years 2008 and beyond or the re-engagement of this same Auditor, on annual basis, is subject to satisfactory performance, and shall be confirmed at the Forty-fourth Session of the Council.

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