



FORTY-SIXTH SESSION
13-18 December 2010
Yokohama, Japan

**REPORT OF THE PANEL
ON SUB-ACCOUNT B OF THE BALI PARTNERSHIP FUND
AT ITS FIFTEENTH MEETING**

[Item 22(b) of the Provisional Agenda]

1. The Panel on Sub-Account B of the Bali Partnership Fund was established by Decision 4(XXX) for the management of Sub-Account B of the Bali Partnership Fund.
2. The Panel was chaired by the Chairperson of the Committee on Finance and Administration, Dr. David J. Brooks of the United States of America, and composed of:
 - (a) Three consuming member representatives that are main contributors to the BPF:
 - (i) Mr. Koji Hattori (Japan);
 - (ii) Dr. James K. Gasana (Switzerland); and
 - (iii) Mr. Charles Barber (U.S.A.).
 - (b) Three producing member representatives, one from each geographic region:
 - (i) Mr. José Carlos Fernández Ugalde (Mexico) – Latin America and the Caribbean;
 - (ii) Mr. Bernard Nah-Tieh Bropleh (Liberia) – Africa; and
 - (iii) Dr. Ruth Turia (Papua New Guinea) – Asia-Pacific.
 - (c) The Executive Director:
Mr. Emmanuel Ze Meka
3. The Panel held its Meeting during the Forty-sixth Session of the Council.
4. The Secretariat introduced the working document to the Members of the Panel which contained a copy of the Decision 4(XXX) – Management of Sub-Account B of the Bali Partnership Fund; the reports of the Panel held at earlier Sessions of the Council; information regarding the financial status of the Bali Partnership Fund; and a list of Projects, Pre-Projects and Activities funded. Attention of the members was drawn to the list of Projects, Pre-Projects and Activities funded which also indicated the current status of these with a view to assist the review and monitoring of their implementation.
5. The Secretariat informed the Panel that as of the end of the Forty-fifth Session of the Council, forty-five Activities (including Activities for the biennial work programme, five Pre-Projects and five Projects had been approved for financing through the resources of Sub-Account B of the Bali Partnership Fund.
6. As of 30 November 2010, the total funds received in the Sub-Account B of the Bali Partnership Fund since its establishment, amount to US\$19.28 million and the total net allocations/commitments amount to US\$19.15 million. The estimated available fund balance as of 31 December 2010, amount to US\$136,382.94.

7. The Secretariat added that the Council, at its Thirty-fifth Session in November 2003, approved the recommendation of the Committee on Finance and Administration to expand the scope of work of the Panel on the Sub-Account B of the Bali Partnership Fund to oversee the allocation of resources from the "Unearmarked Funds" in the Special Account as an interim measure.

8. The Secretariat further informed that the current funds available in the "Unearmarked Funds" as of 31 December 2010, amount to US\$633,524.61 after taking into account the total allocations of US\$12.52 million, made at the previous Sessions held from November 2003 to November 2009.

9. The Panel took note of the ongoing work on the various Pre-Projects, Projects and Activities.

10. The Panel identified a number of projects and activities that could become eligible for financing from the resources of the Sub-Account B of the Bali Partnership Fund and/or Unearmarked Funds. However, after reviewing the available resources, which amount to US\$769,906.00, decided on allocating this fund plus any possible additional incoming funds during 2011, as follows:

(a) To fully fund the following:

Annual Market Discussion PPD 14/00 (M) Budget for year 2011	\$50,000.00
Support participation of CSAG-TAG at Sessions of the ITTC in 2011	\$40,000.00

(b) To allocate available funds proportionately towards financing the following core ongoing activities of the Organization for the year 2011, proposed in the Biennial Work Programme for the years 2010 and 2011:

ITTO Information Network (TFU) for year 2011 PD 13/99 Rev.2 (M,F,I)	\$650,000.00
Market Information Service for Tropical Timber and Timber Products (MIS) for year 2011 PD 16/93 Rev.4 (M)	\$350,000.00

(c) To fund partially the following project in consultation with the Executing Agency after confirming the effectiveness of such partial contribution:

PD 542/09 Rev.1 (F) Support to Convene the V Latin American Forestry Congress Budget \$114,523.00	Partial funding \$50,000.00
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