

INTERNATIONAL TROPICAL TIMBER COUNCIL

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ITTO

FIRST SPECIAL SESSION 30 January 1993 Quito, Ecuador

DECISION 2(S-I)

PRIVATE SECTOR VOLUNTARY CONTRIBUTIONS TO THE ITTO SPECIAL ACCOUNT

The International Tropical Timber Council,

Noting the proposal for private sector voluntary contributions to the ITTO Special Account described in document ITTC(S-1)/2,

Recalling the provisions of Article 20 para. 2 of the International Tropical Timber Agreement, 1983,

<u>Further recalling</u> that voluntary contributions to the Special Account have largely been donated by the governments of sovereign Member States,

<u>Appreciating</u> the voluntary contributions made to the Special Account by private sector organizations in the past,

<u>Decides</u> to approve the proposal contained in document ITTC(S-I)/2, as appropriately amended and subject to Council retaining the authority to allocate the voluntary contributions received to approved projects and pre-projects,

 $\underline{\textit{Requests}} \text{ the Executive Director to take active measures to encourage private sector contributions to the ITTO Special Account,}$

<u>Further requests</u> Members to assist the Executive Director in this endeavour by supplying him with contact addresses of potential private sector voluntary contributors domiciled in their respective countries.