INTERNATIONAL TROPICAL TIMBER COUNCIL Third Session Yokohama, 16-20 November 1987 RESTRICTED ITTC(III)/12 20 November 1987 Original: English

DECISION 1(III) OF THE COUNCIL

The Headquarters Agreement

The International Tropical Timber Council, at its Third Session, <u>Having considered</u> the Report of the Headquarters Committee and the draft text of the Headquarters Agreement to be concluded between the International Tropical Timber Organization and the Government of Japan,

<u>Decides</u> to approve the draft text of the Headquarters Agreement contained in the document ITTC(III)/8/Rev. 1 and to authorize the Executive Director on behalf of the Organization to sign the Agreement, and,

<u>Decides further</u> to authorise the Executive Director to exchange notes, pursuant to paragraph 1 of Article 24 of the Headquarters Agreement, indicating the Organization's acceptance of the Agreement with the Government of Japan, when it has accepted the Agreement in accordance with its constitutional procedure.