INTERNATIONAL TROPICAL TIMBER COUNCIL Seventh Session Yokohama, 30 October - 7 November 1989

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DECISION 3(VII)

CRITERIA AND PRIORITY AREAS FOR PROGRAMME DEVELOPMENT AND PROJECT WORK

The International Tropical Timber Council,

<u>Taking note of</u> the Reports of the three Permanent Committees at their Fifth Sessions as contained in documents PCM(V)/D.3, PCF(V)/11, and PCI(V)/D.2;

<u>Endorses</u> their recommendations to establish and finance the work of two Panels of Experts to develop draft Action Plans and Work Programmes in the fields of Economic Information and Market Intelligence and of Forest Industry and to establish a Working Group to formulate recommendations and principles for preparing "Guidelines for Best-known Practice" in the management of natural tropical forests as proposed in document PCF(V)/3-4 Rev.2;

<u>Requests</u> the Executive Director to arrange for the Panels on Economic Information and Market Intelligence and on Forest Industry to meet concurrently at the same venue to enable co-ordination of elements in their work programmes;

<u>Authorizes</u> the Executive Director to allocate necessary funds from the Administrative Budget to cover the expenses of representatives of Member Governments participating in the work of the Panels and of the Working Group.