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Cartagena de Indias, Colombia

#### DECISION 4(XVI)

##### **FINANCIAL MANAGEMENT OF THE ADMINISTRATIVE BUDGET FOR 1994**

The International Tropical Timber Council,

Recording its concern over the current total receipts of Members' contributions to the Administrative Budget for 1994,

Noting nevertheless the diligence of the Executive Director and his staff in making economies and improving the efficiency of the Secretariat operations,

Authorizes the Executive Director to use the sum of up to \$400,000 from the Working Capital Account, if necessary, to finance the operations of the Secretariat for 1994.

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