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## DECISION 4(XVII)

### FINANCIAL MANAGEMENT OF THE ADMINISTRATIVE BUDGET FOR 1994

The International Tropical Timber Council,

Recalling Chapter 1 of its Financial Rules and Rules Relating to Projects;

Further recalling Decision 7(XII) which established the Working Capital Account;

Noting with concern the current total receipts of Members' contributions to the Administrative Budget for 1994;

Authorizes the Executive Director to use a sum up to US\$370,000.00 from the Working Capital Account to meet the anticipated shortfall of funds required to implement the work programme of the Organization until the end of the financial year 1994;

Requests Members to pay as early as possible their outstanding contributions to the Administrative Budget for 1994 and all arrears in contributions to previous years' budgets to prevent further erosion of the Organization's savings through depletion of the Working Capital Account.

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