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## **DECISION 4(XVIII)**

## COOPERATION BETWEEN ITTO AND THE COMMON FUND FOR COMMODITIES

The International Tropical Timber Council,

Recalling Chapter VIII (Article 26) of the International Tropical Timber Agreement, 1983;

Noting that the Common Fund for Commodities has already co-financed approved ITTO projects from its Second Account:

<u>Appreciating</u> these past voluntary contributions of the Common Fund for Commodities and its continued willingness to consider other approved projects for Second Account financing;

Desiring to facilitate further cooperation between ITTO and the Common Fund for Commodities;

## Decides to:

- 1. Authorize the Executive Director to conduct consultations in respect of any approved ITTO project or pre-project with the Common Fund for Commodities, the executing agency, prospective co-financiers, and any other parties concerned, with a view to amending the project or pre-project to comply with the requirements of the Common Fund for Commodities;
- Further authorize the Executive Director to prepare a revised project document acceptable to all
  parties mentioned in (1) above, provided the structure and objectives of the original approved
  project document are not materially altered;
- 3. Request the Executive Director to report on action taken under (1) and (2) above to the first subsequent session of the relevant Permanent Committee.

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