

TWENTY-THIRD SESSION  
1 - 6 December 1997  
Yokohama

## DECISION 6(XXIII)

### REVISION OF RULES OF PROCEDURE AND FINANCIAL RULES AND RULES RELATING TO PROJECTS OF THE ITTO

The International Tropical Timber Council,

Recalling the entry into force of the International Tropical Timber Agreement, 1994, on 1 January 1997;

Noting in particular the need to establish financial rules for the Administrative Account, Special Account, and Bali Partnership Fund as provided for by Articles 7(2) and 21(6);

Further noting the responsibilities of the Committee on Finance and Administration for the Rules of Procedure and the Financial Rules under Article 26(6)(e) of the Agreement, and the recommendations in the Committee's report [Document CFA(II)/6 Rev.1];

Decides:

1. To amend the Rules of Procedure [Document ITTC(I)/14] as follows:
  - a. "...articles 14, 20, 26 and 27" in Rule 4(1) shall read "articles 14, 20 and 29".
  - b. All references to "Article 24" in Rules 30 and 31 shall read "Article 26".
  - c. The words "...shall be read out at the end of the session and...." shall be deleted from Rule 33(1). The word "five" shall read "seven" in the same Rule.
2. To designate the revised document as ITTC(XXIII)/15;
3. To rescind its approval of the old set of Financial Rules [Document ITTC(III)/17] and to approve the new set [Document CFA(II)/5 Rev.2] as from the date of this Decision.