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On the Brink of Historic Agreement, Skepticism Colors Trade Debate in the U.S.

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Overview

- Background on IWPA
- Selected indicators in the U.S. wood products market
- The Trade Debate as it Impacts Wood Products
  - TPP – Environmental Chapter
  - U.S. Election and Prospects for TPP
  - U.S. Peru Trade Promotion Agreement
  - The Ongoing Role of ITTO
  - IWPA Wood Trade Compliance Training
To build acceptance and demand in North America for globally sourced wood products from sustainably managed forests

Visionary Leadership

Social Responsibility and environmental sustainability

High Ethical Standards

Service to Members

Lifelong Learning and Exchange of ideas
Selected U.S. Market Indicators

- Relatively strong U.S. GDP growth has lead to strong U.S. dollar
- Strong dollar promotes import competitiveness
- Continued low interest rates
- Multifamily construction spending has lead market improvement.
U.S. Dollar Rise Against Global Currencies

NYBOT US DOLLAR INDEX

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Interest Rates Remain Near 0%

Source: Board of Governors of the Federal Reserve System (US)
fred.stlouisfed.org
New Housing Starts Rebound, Though Well Below Pre-Recession Highs

Source: US. Bureau of the Census
fred.stlouisfed.org
Value of Total U.S. Imports of Tropical Lumber
Value of Total U.S. Imports of HWPW, MDF, OSB, and Particle Board
IWPA Wood Trade Compliance Training and Due Diligence Resources

Priorities:

- Train employees who may be new to Lacey compliance
- Expose compliance staff to global resources
- Help staff develop and refine company standard operating procedures (SOPs)
- Tailor training to varied business models
- Continuous improvement
- Provide a forum for the exchange of ideas and expertise
TPP Environmental Chapter-Objectives

- promote mutually supportive trade and environmental policies

- promote high levels of environmental protection and effective enforcement of environmental laws; and

- enhance the capacities of the Parties to address trade-related environmental issues, including through cooperation.

- recognize that enhanced cooperation to protect and conserve the environment and sustainably manage their natural resources brings benefits that can contribute to sustainable development,
  - strengthen their environmental governance,
  - and complement the objectives of the TPP Agreement.

- recognize that it is inappropriate to establish or use their environmental laws or other measures in a manner which would constitute a disguised restriction on trade or investment between Parties.
Thank You

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