



INTERNATIONAL TROPICAL TIMBER COUNCIL

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FIFTY-NINTH SESSION
13-17 November 2023
Pattaya, Thailand

DECISION 2(LIX)

ADMINISTRATIVE BUDGET FOR THE 2024 AND 2025 FINANCIAL BIENNIUM

The International Tropical Timber Council,

Noting the report of the Committee on Finance and Administration (CFA) at its Thirty-eighth Session;

Recalling the Financial Rules and Rules Relating to Projects of the ITTO, Rule 3.2, which stipulates that Council shall approve and adopt the budget for the Administrative Account through a Council Decision;

Decides to:

1. Approve and adopt the Biennial Administrative Budget for the Financial Years 2024 and 2025 as contained in document CFA(XXXVIII)/2 Rev.1, in the amount of US\$7,104,228 and US\$7,104,278, respectively.

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