



FIFTIY-SECOND SESSION
7 – 12 November 2016
Yokohama, Japan

**REPORT OF THE PANEL
ON SUB-ACCOUNT B OF THE BALI PARTNERSHIP FUND
AT ITS TWENTY-SECOND MEETING**

[Item 20(b) of the Provisional Agenda]

1. The Panel on Sub-Account B of the Bali Partnership Fund was established by Decision 4(XXX) for the management of Sub-Account B of the Bali Partnership Fund.
2. The Panel was chaired by the Chairperson of the Committee on Finance and Administration, Mr. Rob Busink of the Netherlands.
3. The Panel held its meeting on Friday, 11 November 2016 during the Fifty-second Session of the Council.
4. The Chairperson introduced to the Members of the Panel its mandate, whose scope was expanded by the decision of the Thirty-fifth Session of the Council in November 2003, to oversee the allocation of resources from the “Unearmarked Funds” as well.
5. The Panel was informed that, as of 11 November 2016, the total funds available in the Sub-Account B of the Bali Partnership Fund were approximately US\$700,000, and in the Unearmarked Fund were approximately \$2,100,000.
6. The Panel, bearing in mind the loss of investments that had been discussed during this Session of the Council, and the pending Draft Decision on Guidelines for Addressing ITTO Financial Shortfall to be adopted at this Session of the Council, decided to recommend to the Council that the entire balance in the Sub-Account B of the Bali Partnership Fund and the Unearmarked Fund which amount to a total of approximately \$2,800,000, shall be made available to deal with the issue of the impairment of funds.

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