

INTERNATIONAL TROPICAL TIMBER COUNCIL

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ITTO

TWENTY-SEVENTH SESSION 1 - 6 November 1999 Yokohama, Japan

DECISION 10(XXVII)

FURTHER EXAMINATION OF THE RECOMMENDATIONS OF THE REPORT ON THE DOWNTURN IN THE INTERNATIONAL TROPICAL TIMBER MARKET

The International Tropical Timber Council,

Recalling Decision 6(XXIV) relating to the downturn in the international tropical timber market,

Welcoming the report [ITTC(XXVII)/7] and recognizing the importance of the recommendations of the two consultants on the market downturn in the international tropical timber trade,

Noting the range of views of the member countries on the recommendations presented in the report and the need for further discussions of the recommendations,

<u>Acknowledging</u> the deleterious effects of the market downturn on the efforts of affected Member countries to achieve the sustainable management of tropical forests,

Decides to:

- 1. Urge member countries to encourage their timber trade/industry associations to evaluate the recommendations in the report and submit comments to representatives of their member countries:
- 2. Invite member countries to submit comments on the recommendations of the report to the ITTO Secretariat by 31 March 2000; and
- Request the Secretariat to compile comments received from member countries for further discussions within the Twenty-sixth session of the Committee on Economic Information and Market Intelligence.

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