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DECISION 9(XXVII)

PRIORITIZATION AND MONITORING OF ACTIONS, PRE-PROJECTS AND PROJECTS FUNDED BY SUB-ACCOUNT B OF THE BALI PARTNERSHIP FUND

The International Tropical Timber Council,

Recalling Decision 6(XXVI) on the management of the Bali Partnership Fund and Funding of actions defined by the current ITTO Action Plan,

Noting the need to build upon the above mentioned Decision 6(XXVI) by defining a clear mechanism for the allocation of funds out of sub-account B of the Bali Partnership Fund,

Decides to:

1. Build upon Decision 6(XXVI) by implementing the following mechanism for the prioritization and monitoring of non-country specific actions, pre-projects and projects funded by the Bali Partnership Fund:
 - i. Establish a sub-committee under the Committee on Finance and Administration (CFA) for the allocation of funds under sub-account B and for the monitoring of the implementation of the actions, pre-projects and projects funded by sub-account B of the Bali Partnership Fund;
 - ii. The sub-committee shall be chaired by the Vice-Chair of the CFA and be composed of:
 - a. three consumer member representatives that are main contributors to the Bali Partnership Fund;
 - b. three producer member representatives, one from each geographic region;
 - iii. During Council Sessions the sub-committee shall consider draft decisions that are eligible for funding under sub-account B;
 - iv. The sub-committee will prioritize these draft decisions taking into account, in consultation with the Secretariat, the financial implications of these items as well as the resources available under sub-account B. In the sub-committee's deliberations, the procedures established for the Special Account under Chapter VI of ITTA, 1994 shall apply;
 - v. The sub-committee will forward its priority list, including recommended allocations, through the CFA, to the Council, for consideration;
 - vi. The sub-committee will also meet during Council Sessions to monitor and review the management of sub-account B and the progress of actions, pre-projects and projects funded under this account;

2. Strongly encourage Members to make contributions to the Bali Partnership Fund and in particular to its sub-account B; and
3. Review this mechanism at the Thirtieth Session of Council.

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